No. 427, A.]

[Published June 23, 1943.

## CHAPTER 363.

AN ACT to repeal 70.13 (4) of the statutes, relating to assessment of personal property.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

70.13 (4) of the statutes is repealed.

Approved June 22, 1943.

No. 64, S.]

[Published June 26, 1943.

## CHAPTER 364.

AN ACT to renumber 20.49 (4) to be 20.49 (4) (a) and to create 20.49 (4) (b), (c) and (d) of the statutes, relating to a nonlapsible state trunk highway trust fund to insure retirement of highway bonds and to finance construction of state trunk highways and making an appropriation.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.49 (4) of the statutes is renumbered to be 20.49 (4) (a).

SECTION 2. 20.49 (4) (b), (c) and (d) of the statutes are created to read:

- 20.49 (4) (b) The balance remaining on June 30, 1943, and annually on July 1 of each year, all moneys available to meet the provisions of section 84.03 (3) and (4), as allotted to counties, shall be placed in a separate nonlapsible trust fund to be designated "State Trunk Highway Fund," which shall be to the credit of the several counties for the exclusive purpose of insuring retirement of county bonds and payment of all other expenditures authorized under section 84.03 (3) and (4).
- (c) Whenever any costs are incurred, part or all of which are properly chargeable to the state trunk highway fund, the state highway commission may direct the payment thereof from funds available under subsection (9), and in such case the commission shall periodically, or upon the completion of particular