

exercise of more than ordinary care and prudence in the selection of such investments and shall not be limited to so-called "legal investments for trustees", but all funds of the system, *except as hereinafter set forth*, shall be invested subject to all of the conditions, limitations and restrictions imposed by law upon life insurance companies in the state of Wisconsin in the making and disposing of their investments. *The board may cause to be invested such funds as it deems advisable in tax sale certificates of any city of the first class and shall be vested with the same rights as other purchasers. Whenever investments shall be made in tax sale certificates of such city, the city treasurer shall repurchase all certificates the board may desire to dispose of upon proper assignment being made. The board may also invest its funds in any short term notes issued by any city of the first class.*

Approved May 25, 1943.

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No. 115, A.]

[Published May 27, 1943.]

#### CHAPTER 192.

AN ACT to amend 203.06 (2) (a) 5. of the statutes, relating to loss payments on fire insurance policies.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

203.06 (2) (a) 5. of the statutes is amended to read:

203.06 (2) (a) 5. In case of a mortgagee, or other person holding an interest in property by way of security, who is not named in the policy as an assured, a rider or indorsement, relating to the interest of such mortgagee or other person may be added to such policy. *Provided, however, if the policy insures real estate, any losses of the amount of \$50 or less shall be paid by the company solely to the assured mortgagor.*

Approved May 25, 1943.