

*buses shall be under written contract with the school district for which such drivers or operators transport pupils. The form of contract shall be prescribed by the state superintendent of public instruction and shall provide that any party to such contract shall be at all times subject to any rules the commissioner of the motor vehicle department, and the school board may adopt for the protection of the children or to govern the conduct of the person in charge of the conveyance. All transportation vehicles purchased or contracted for shall meet the specifications prescribed by the commissioner of the motor vehicle department.*

Approved June 18, 1941.

No. 345, S.]

[Published June 20, 1941.

### CHAPTER 256.

AN ACT to amend 29.12 (1) and to create 29.12 (3a) of the statutes, relating to nonresident archer (bow and arrow) hunting license.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Subsection (1) of section 29.12 of the statutes is amended to read:

(29.12) (1) Nonresident hunting licenses shall be either general, limited, *archer (bow and arrow) hunting*, or shooting preserve hunting, and shall be issued by the state conservation commission, subject to the provisions of section 29.09, to persons duly applying therefor who are not residents of this state or who have resided therein less than one year next preceding the application. The fee for each such general license is \$50, for each such limited license \$25, for each such *archer (bow and arrow) hunting license* \$5, and for each such shooting preserve hunting license \$5.

SECTION 2. Subsection (3a) of section 29.12 of the statutes is created to read:

(29.12) (3a) Each such *archer (bow and arrow) hunting license* shall extend to the hunting of deer only and shall be accompanied by a deer tag numbered to correspond with the license and to be supplied without additional fee. In addition a special archery deer tag shall be secured without cost upon appli-

cation filed with the state conservation commission and a report shall be made to the commission of each deer taken in such manner and under such conditions as is prescribed by commission order. Hunting with a cross-bow of any nature is prohibited.

SECTION 3. This act shall take effect upon passage and publication.

Approved June 18, 1941.

No. 348, S.]

[Published June 20, 1941.

#### CHAPTER 257.

AN ACT to repeal 320.01 (10) (f); to repeal and recreate 320.01 (10) (b), (d), (e), and (i); and to renumber 320.01 (10) (g), (h), (i), and (j) to be respectively 320.01 (10) (f), (g), (h), and (i) of the statutes, relating to the investment of trust funds by executors, administrators, guardians, and trustees.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Paragraphs (b), (d), and (e) of subsection (10) of section 320.01 of the statutes are repealed and recreated to read:

(320.01) (10) (b) Net earnings available for fixed charges for the five fiscal years immediately preceding the investment shall have averaged not less than 2 times, and such net earnings of such corporation for the fiscal year immediately preceding such investment shall not be less than  $1\frac{1}{2}$  times the fixed charges of such corporation for the fiscal year immediately preceding the investment.

(d) The issuance of such bonds is subject to the supervision of a public authority of the state of Wisconsin, or of any state of the United States, or of the United States government.

(e) The mortgage indebtedness of such corporation shall not be in excess of two-thirds of the sum of the face amount of all outstanding mortgage bonds and the face amount of all outstanding notes and debenture issues secured by trust agreement and the face amount of all outstanding stocks of all classes, and the surplus of the company, both earned and paid in. If any such outstanding stock is without par value, then the stated