

thereof. Such elections shall be noticed, conducted, canvassed, and the result declared as provided in this subsection, except that the notice of such special election and the ballot used thereat need not embody a copy of the resolution, but shall contain a statement of the purpose and the amount of the bonds proposed to be issued.

Approved May 28, 1941.

No. 390, S.]

[Published June 2, 1941.

**CHAPTER 153.**

AN ACT to create 206.40 of the statutes, relating to authorization of life insurance companies to establish retirement plans for agents.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Section 206.40 of the statutes is created to read:

206.40 RETIREMENT PLAN FOR AGENTS. Any life insurance company organized under general law or special act of this state, doing business in this state, may establish retirement plans for agents on an actuarial basis approved by the insurance department.

Approved May 28, 1941.

No. 439, S.]

[Published June 2, 1941.

**CHAPTER 154.**

AN ACT to amend 220.08 (3b) and (4) of the statutes, relating to the powers of special deputy bank commissioners in connection with the liquidation and reorganization of banks.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

Subsections (3b) and (4) of section 220.08 of the statutes are amended to read:

(220.08) (3b) The banking commission may delegate to any one of its members any of the powers and authority of the commission, including those relating to the liquidation and