

CHAPTER 451.

AN ACT to appropriate a sum of money therein named to Clifford Mealy, Oconto, for nets seized and sold by the conservation commission in 1930.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. There is appropriated from the conservation fund to Clifford Mealy of Oconto, three hundred fifty dollars for nets seized and sold in the year 1930 by the conservation commission. Acceptance of this appropriation shall operate as a full and final settlement of any claim of the said Clifford Mealy against the state of Wisconsin for nets seized and sold in the year 1930 by the conservation commission belonging to him.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 25, 1933.

No. 429, S.]

[Published July 26, 1933.

CHAPTER 452.

AN ACT to create section 215.365 of the statutes, relating to the liquidation of building and loan associations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. A new section is added to the statutes to read: 215.365 RELIEF TO ASSOCIATIONS IN LIQUIDATION. The withdrawal value of shares pledged upon a loan to any association now in liquidation, or which may hereafter liquidate, shall be applied and credited to such loan at once, and the borrower shall be liable only for the balance of such loan. The rate of interest charged upon such balance shall be the legal rate as provided by law. The withdrawal value shall mean as defined in section 215.43, and shall be made pursuant to the determination of a committee appointed as provided in subsection (2) of section 215.24. Provided that should the banking commission have any doubt as to the correctness of the report of such committee aforesaid, it may issue an order directing that the appraisal of the assets of such association be made pursuant to the provisions of subsection (1) of section 215.336. Upon the approval of such determination of