

year corresponding to the calendar year 1934 as to income taxpayers filing on a fiscal year basis.

Approved July 7, 1933.

No. 388, S.]

[Published July 10, 1933.

### CHAPTER 368.

AN ACT to amend section 20.035, subsection (7) of section 37.25, and subsection (7) of section 45.27 of the statutes, relating to the termination of the soldiers' bonus and the soldiers' educational bonus, and amending an appropriation.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Section 20.035, subsection (7) of section 37.25, and subsection (7) of section 45.27 of the statutes are amended to read: 20.035 There is appropriated to the adjutant general, annually, on July first, the income and such part of the principal of the soldiers' rehabilitation fund as may in the judgment of the soldiers' rehabilitation board and the governor be necessary for the hospitalization of soldiers, as provided in subsection (2a) of section 45.27, and for \* \* \* soldiers' educational bonus benefits under \* \* \* section 37.25 \* \* \* .

(37.25) (7) The benefits provided in this section shall not be available to veterans after July 1, \* \* \* 1933, \* \* \* *except only to veterans who enrolled prior to October 1, 1931, and who by July 1, 1933, have completed at least two years of college work. Nor shall the benefits of this section be available after July 1, 1945, to the child not under sixteen and not over twenty-four years of age of a veteran who was killed in action or died of wounds or disease, traceable to world war service, between the dates of April 6, 1917, and July 2, 1921.*

(45.27) (7) On July 1, 1924, the balance then in the fund provided for by chapter 5, special session of 1919, the balance then in the fund provided for by chapter 667, laws of 1919, and the balance then in the fund provided for by subsection (5) of section 20.03 of the statutes, together with additions to either such fund from taxes thereafter paid, shall be transferred to and constitute what shall be known as "Soldiers' Rehabilitation Fund," for the purpose of carrying out the provisions of section 45.27 of the statutes and the benefits provided by said chapter 5, special session of 1919, and chapter 667, laws of 1919. The benefits provided by

chapter 667, laws of 1919, shall not be available after July 1, \* \* \* 1933 \* \* \*. After July 1, 1924, the adjutant general's department shall perform the duties which prior to said date were performed by the service recognition board, and after July 1, 1927, shall perform the duties and enforce the provisions of section 37.25 of the statutes.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 7, 1933.

No. 398, S.]

[Published July 10, 1933.

### CHAPTER 369.

AN ACT to create subsection (6) of section 220.04 of the statutes, relating to the regulation of banks by the banking department.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. A new subsection is added to section 220.04 of the statutes to read: (220.04) (6) The commissioner of banking, with the advice and consent of the banking review board, may establish uniform savings rules which shall be adopted by every commercial bank and trust company. Such rules may provide the conditions under which banks or trust companies may accept time deposits, and the maximum rate of interest on deposits, whether certificates of deposit or book savings deposits, and the methods of figuring such interest. Such rate of interest may be changed from time to time as economic conditions may require. Such rules may also provide the term of notice of withdrawal and the amounts which may be withdrawn by depositors, which conditions the bank may put in force in times of financial stress by action of its board of directors.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 7, 1933.