shall not exceed * * * four-fifths of one per cent of its gross operating revenues derived from intrastate operations in the last preceding calendar year. Where, pursuant to this subsection, costs are incurred within any calendar year which are in excess of * * * four-fifths of one per cent of such gross operating revenues, the excess costs shall not be chargeable as part of the remainder under subsection (2) of this section but shall be paid out of the general appropriation to the public service commission. Nothing herein contained shall prevent the commission from rendering bills in one calendar year for costs incurred within a previous year.

Section 2. This act shall take effect upon passage and publication.

Approved June 20, 1933.

No. 454, A.]

[Published June 22, 1933.

CHAPTER 299.

AN ACT to create section 49.025 of the statutes, relating to relief of the poor.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Section 1. A new section is added to the statutes to read: 49.025 Effect of equity in home or insurance policy. No person shall be denied relief as a poor person on the ground that he has an equity in the home in which he lives or a cash or loan value not in excess of three hundred dollars in a policy of insurance. No applicant for relief shall be required to assign such equity or insurance policy as a condition for receiving relief.

Section 2. This act shall take effect upon passage and publication.

Approved June 20, 1933.

No. 632, A.]

[Published June 22, 1933.

CHAPTER 300.

AN ACT to amend subsection (9) of section 39.03 of the statutes, relating to school board conventions.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows: