

except the one so approved shall be used in this state. * * *
In the approval of rates * * * the compensation insurance board shall take into account the fluctuation resulting from the use of schedule or merit rating.

205.24 * * * RATES TO BE UNIFORM; EXCEPTIONS. No company shall write insurance at a rate other than that *made and put into force by such bureau and approved * * ** as adequate and reasonable by the compensation insurance board; provided, however, that a rate may be reduced or increased by the application to the individual risks of the system of schedule or merit rating which has been approved by the board. Such reduction or increase shall be set forth in the policy or by an indorsement thereon.

SECTION 3. This act shall take effect upon passage and publication.

Approved June 8, 1933.

No. 631, A.]

[Published June 10, 1933.]

CHAPTER 231.

AN ACT to create paragraph (i) of subsection (1) of section 231.32 of the statutes, relating to the investment of trust funds. *The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. A new paragraph is added to subsection (1) of section 231.32 of the statutes to read: (231.32) (1) (i) In single premium endowment insurance policies and single premium annuities of life insurance companies authorized to do business in this state.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 8, 1933.

No. 23, S.]

[Published June 12, 1933.]

CHAPTER 232.

AN ACT to amend paragraph (b) of subsection (4) of section 40.87 of the statutes, relating to state aid to common schools. *The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Paragraph (b) of subsection (4) of section 40.87 of the statutes is amended to read: (40.87) (4) (b) No aid shall

be paid to any city, except to a city of the first class, or to any village or town for any school district therein for any year during which such district shall not have maintained a common school taught by a qualified teacher at a salary of not less than *sixty-five dollars per month during the school years 1933-1934 and 1934-1935 and not less than seventy-five dollars per month thereafter*, for at least eight months; unless the state superintendent shall be satisfied that such school was maintained and so taught for at least three months, and the failure to maintain and so teach it for eight months was occasioned by some extraordinary cause not arising from intention or neglect on the part of the responsible officers. Time spent by the teacher or teachers of such districts in attendance upon an institute in the county, shown by due reports to have been allowed by the district board without deduction from such teacher's wages, shall be counted as a part of such eight months. No aid shall be paid to any city of the first class for any school district or board of school directors therein for any year during which such district or board of school directors shall not have maintained common schools taught by qualified teachers at salaries of not less than one hundred twenty dollars a month for the full period during which such schools shall have been in session during such year as provided by the rules and regulations of such district or board of school directors; unless the state superintendent shall be satisfied that any failure to so maintain such schools and so teach them for such full period was occasioned by some extraordinary cause not arising from intention or neglect on the part of the responsible officers.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 9, 1933.

No. 60, S.]

[Published June 12, 1933.

CHAPTER 233.

AN ACT to amend subsection (2) of section 72.04 of the statutes, relating to the exemptions of husbands in the inheritance tax law.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Subsection (2) of section 72.04 of the statutes is amended to read: (72.04) (2) Property of the clear value of