

to reduce the salaries of employes required to be paid under the provisions of any schedule of salaries required by law annually to be determined and fixed by said board of school directors. Any such schedule of salaries so required to be determined and fixed shall be continued and maintained by said board of school directors and the salaries payable thereunder shall be used as the basis for the temporary emergency reductions herein authorized. Nothing herein contained shall be construed to limit or restrict the power or authority of said board of school directors to reduce, by higher percentages than those specified, the salaries of employes or officers in excess of the minimum-maximum provision of the schedule of salaries hereinbefore mentioned.

SECTION 2. This act shall take effect on July 1, 1933.

Approved June 6, 1933.

No. 550, A.]

[Published June 9, 1933.

CHAPTER 217.

AN ACT to renumber section 40.50 to be subsection (1) of said section and to create subsection (2) of said section, relating to the school plan in fourth class cities.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 40.50 of the statutes is renumbered to be subsection (1) of said section.

SECTION 2. A new subsection is added to section 40.50 of the statutes to be numbered and to read: (40.50) (2) (a) Any fourth class city whose territory constitutes all or part of one school district and which has at least eighty per cent of the entire population of such school district may proceed under sections 40.52 or 66.01 to adopt the plan of school administration provided by sections 40.50 to 40.60. Every fourth class city shall continue to constitute a common school district or operate under the city school plan, whichever system of school administration shall prevail on the effective date of this subsection, until change as herein provided. No action heretofore taken by the school board of any such city shall have been invalidated by failure to comply with section 40.50 prior to the effective date of this subsection.

(b) Any territory in the same school district but outside of such city adopting the city school plan is hereby attached to such city as provided by section 40.51.

SECTION 3. This act shall take effect upon passage and publication.

Approved June 7, 1933.

No. 337, A.]

[Published June 9, 1933.

CHAPTER 218.

AN ACT to create subsection (31) of section 60.29 of the statutes, relating to powers of town boards.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. A new subsection is added to section 60.29 of the statutes to read: (60.29) (31) The town board of any town may loan money to the board of any school district operating under the district system within the town in such sums as are needed to meet the immediate expenses of maintaining the school of such district, and such district board may borrow accordingly and give their note therefor. No such loans shall be made to extend beyond the thirtieth day of August nor in an amount exceeding one-half the estimated receipts as certified by the state superintendent of schools and the local school clerk, at a rate of interest to be determined by the town board.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 8, 1933.

No. 193, S.]

[Published June 9, 1933.

CHAPTER 219.

AN ACT to create section 129.25 of the statutes, relating to closing-out sales and providing a penalty.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. A new section is added to the statutes to read: 129.25 It shall be unlawful for any person, partnership, firm or corporation, to conduct at retail, within the corporate limits of any city, any sale of goods, wares or merchandise under the circumstances hereinafter stated, without a license having been issued to said person, partnership, firm or corporation, to conduct such sale, in the manner hereinafter provided or in the manner provided by ordinance of such city, such license to be known as a "closing-