

covenants; and provided further that no such loan shall exceed fifty per cent of the then fair market value * * * including buildings, if any, mortgaged to secure the same; and provided, further, that if the value of the buildings constitutes any part of the security, such buildings must be kept insured to an amount which, together with one-half the value of the land, or the leasehold estate, shall equal or exceed the loan, and the policy or policies of insurance thereon be assigned to and held by said corporation as collateral to such loan.

(i) In evidence of indebtedness not hereinbefore specifically authorized, provided the same are eligible for discount, rediscount, purchase or sale by federal reserve banks and provided further that such investments shall not at any time exceed one-third of its unapportioned surplus or contingency reserve as defined in section 206.36 of the statutes, as shown by the last annual statement of such corporation filed with the commissioner of insurance as provided in section * * * 201.50 of these statutes, and that no such investment shall be made by a company that has not unassigned surplus to the amount of one million dollars.

SECTION 3. A new paragraph is added to subsection (2) of section 206.34 of the statutes to read: (206.34) (2) (a) No life insurance company organized under the laws of this state shall invest more than ten per cent of its admitted assets in the securities of any one corporation.

SECTION 4. This act shall take effect upon passage and publication.

Approved May 5, 1933.

No. 303, A.]

[Published May 8, 1933.

CHAPTER 108.

AN ACT to amend subsection (3) of section 343.442 of the statutes, relating to protection and removal of American lotus. *The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Subsection (3) of section 343.442 of the statutes is amended to read: (343.442) (3) The state conservation commission and its deputies shall have the same police and enforcement powers in respect to this section as it has in respect to the provisions of chapter 29 of the statutes. It shall erect or cause to

be erected in suitable places near public waters or public property where the American lotus is found or the restricted areas where the arbutus or lady's-slipper or trillium are prevalent, substantial and permanent signs warning all persons against violations of this section. It may also erect or cause to be erected similar signs on private property with the consent of the owner thereof. *When the American lotus causes damage to property bordering on public waters, the commission may authorize the removal of all or part of the American lotus growing in such waters.*

SECTION 2. This act shall take effect upon passage and publication.

Approved May 5, 1933.

No. 326, A.]

[Published May 8, 1933.

CHAPTER 109.

AN ACT to amend section 69.31 of the statutes, relating to death registration.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 69.31 of the statutes is amended to read: 69.31 The body of any person whose death occurs in this state shall not be interred, deposited in a vault or tomb, cremated, or otherwise disposed of * * * until a permit for burial or removal shall have been properly issued by * * * a local registrar * * * , deputy or subregistrar * * * , and no such burial or removal permit shall be issued by any registrar, deputy or subregistrar until a complete and satisfactory certificate and return of the death has been filed with him as hereinafter provided.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 5, 1933.

No. 445, A.]

[Published May 8, 1933.

CHAPTER 110.

AN ACT to amend section 69.27 of the statutes, relating to foundlings.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows: