SECTION 1. Section 348,411 of the statutes is amended to read: 348.411 Any person who shall wilfully and maliciously make, circulate or transmit to another or others, any false statement, rumor or suggestion, written, printed or by word of mouth, which is directly or by inference derogatory to the financial condition or affects the solvency or financial standing of any bank, savings bank, banking institution, building and loan association, investment company organized under section 216.04 or trust company doing business in this state, or co-operative association organized under chapter 185, or any domestic mutual insurance company, including town mutuals, lawfully entitled to transact in this state the business of writing fire or casualty or workmen's compensation insurance, or who shall counsel, aid, procure or induce another to start, transmit or circulate any such statement or rumor, shall be punished by a fine of not more than one thousand dollars or by imprisonment for a term of not more than one year, or both.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 3, 1931.

No. 959, A.]

[Published July 8, 1931.

CHAPTER 460.

AN ACT to amend subsection (2) of section 81.11 of the statutes, relating to the levy of property taxes by towns for highway purposes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Subsection (2) of section 81.11 of the statutes is amended to read: (81.11) (2) In addition to the highway taxes voted by the town meeting, the board * * * may assess not less than one nor more than seven mills on the dollar of the taxable property of the town, but the total highway taxes voted by the town meeting and levied by the town board pursuant to this section shall not exceed ten mills on the dollar.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 3, 1931.