

ever the original ones shall become defaced or destroyed; that he will not take out or procure to be taken out any copyright whatever upon any such volume, except in the name and for the benefit of the state of Wisconsin, and that upon any breach of this covenant as to copyright he will pay to the state treasurer five hundred dollars as liquidated damages; that the printing board may declare the contract forfeited, whenever it shall be determined in any action upon the bond of such publisher, that he has failed in any respect to comply with the provisions of this chapter or of his contract; that upon any forfeiture, so declared, he will upon demand transfer to the secretary of state for the use of the state all stereotype plates of all volumes published under such contract, or will pay to the treasurer of the state one thousand dollars for each such volume as liquidated damages for the failure to make such transfer, and that such failure shall be deemed a breach of the conditions of his bond, and such liquidated damages may be recovered by action thereupon; and that he will comply with all the provisions of this chapter on his part to be performed, and will make no charge or claim against the state for full performance of said contract, except for the contract price of the volumes * * * delivered. * * * But said publisher, his representatives and assigns, may continue to publish and sell any such volume originally published by him, so long as he and they comply with all the requirements of this chapter and of his contract in respect to the character, sale and price thereof, notwithstanding a copyright vested in the state.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 27, 1931.

No. 324, S.]

[Published July 2, 1931.

CHAPTER 409.

AN ACT to amend section 206.14 of the statutes, relating to labor union life insurance companies.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 206.14 of the statutes is amended to read:

206.14 (1) Every stock company doing life insurance business on the participating plan shall, when applying to do business in this state, and before any license or certificate of authority shall be issued, file with the commissioner of insurance a statement under oath of the president and secretary, stating:

- (a) The amount of the unassigned surplus of such company;
- (b) The amount of said surplus *or the interest or right therein* belonging to the policy holders;
- (c) The amount of such surplus *or the interest or right therein* belonging to the stockholders;
- (d) The method of ascertainment and the action upon the part of the stockholders of such company determining the rights of such policyholders and stockholders respectively.
- (e) *The agreement of the company that such method shall not be changed so as to affect policies issued thereunder.*

(2) No license, certificate or authority to transact business in this state shall be issued to any such stock company until such statement is made, and the commissioner of insurance is satisfied that the respective rights of such policyholders are fully and legally determined. *Action by the commissioner denying such authority to transact business in this state shall be subject to review by the courts.*

SECTION 2. This act shall take effect upon passage and publication.

Approved June 27, 1931.

No. 387, S.]

[Published July 2, 1931.]

CHAPTER 410.

AN ACT to amend subsection (1) of section 192.53 of the statutes, relating to railroad track clearance.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Subsection (1) of section 192.53 of the statutes is amended to read: (192.53) (1) After July 1, * * * 1931, no building or loading platform shall be constructed or any addition to or reconstruction of a then existing building or loading platform, not including ordinary repairs necessary for maintenance, shall be made which shall have a horizontal clearance of less than eight