

reported by the association with which it has consolidated, and all the rights, franchises and interests of said association so consolidated in and to any species of property, personal and mixed, and choses in action thereto belonging, shall be deemed to be transferred, and the said consolidated association shall hold and enjoy the same and all rights of property, franchises and interest in the same manner and to the same extent as was held and enjoyed by the association so consolidated therewith; and the members or shareholders of such absorbed association shall without any further act on their part be members and shareholders of such consolidated association and be subject to all rights, privileges and duties as provided for in the by-laws of the association which has so absorbed their association.

(4) Any member or shareholder of the association which has been absorbed who shall intend to withdraw his unpledged shares within one year after the date of approval of the consolidation by the commissioner of banking may do so by giving ninety days' written notice of such intention, and his shares shall be withdrawn and retired as provided in section 215.11; any member or shareholder who shall have given such notice of withdrawal as provided for in this subsection, shall remain such member or shareholder and be subject to all rights, privileges and duties as provided for in this chapter and the by-laws, rules and regulations of such consolidated association until the withdrawal value of his shares shall have been paid to him and his certificate of shares cancelled by the association.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 9, 1931.

No. 670, A.]

[Published June 11, 1931.

CHAPTER 218.

AN ACT to renumber subsection (9) to be subsection (10), to amend subsections (5) and (7), and to create a new subsection (9) of section 185.08 of the statutes, relating to co-operative associations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Subsection (9) of section 185.08 of the statutes is renumbered to be subsection (10) of said section.

SECTION 2. Subsections (5) and (7) of section 185.08 of the statutes are amended to read: (185.08) (5) The association may cause to be filed in the office of the register of deeds of the county in which the member maker of such contract resides, a copy of any such contract to sell to or through the association. In case it has more than one contract in any one county, it may cause a copy of any uniform contract together with a sworn list of the names of all makers of such contracts residing in any such county to be so filed. Such sworn statement shall contain the further statement that the said uniform contract and such sworn statement are filed pursuant to the provisions of this section. The register of deeds shall file such contracts and shall * * * *endorse upon such instruments a number in regular order, together with the time of receiving same and the register of deeds shall enter the name of every member maker of all contracts heretofore or hereafter filed in a book to be kept for that purpose alphabetically, placing member makers and associations under a separate head and stating in separate columns, opposite each name, the number endorsed upon the contract, the date of the filing, and a brief description of the type of commodity covered by said contract. For filing and entering every such contract hereafter presented, or in case a sworn list of member makers as aforesaid be filed then for the name of each member maker, the register of deeds shall receive the sum of twenty-five cents.* From and after the date of such filing the same shall constitute notice to any and all persons that an interest in the title to all property so agreed to be sold by the maker of such contract during the term of such contract is vested in the said association. In case of a purchase thereafter of any such property by any party other than the association from any party other than the association, no title of any kind or nature shall pass to such other purchaser, and the said association may recover the possession of such property from any and all such other parties or from any party in whose possession the same may be found, by replevin action, or may sue for an injunction.
* * *

(7) Upon the filing of any such contract and the sworn statement containing the name of the maker or makers of such contract with the register of deeds, as provided by subsection (5) of

this section, the same shall constitute notice that such contract, for the purposes of this section, is and remains a valid contract as to all persons, until its expiration according to its terms, or until canceled by mutual agreement in writing or by the final judgment of a court in an action to annul the same. Whenever such a contract shall have terminated in any of the ways above mentioned, the association shall on demand give to the member a certificate to that effect, and the member shall within ten days thereafter cause the said certificate to be filed with the register of deeds in whose office the copy thereof was filed. The register of deeds shall be entitled to the * * * *sum of twenty-five cents as a filing fee.*

SECTION 3. A new subsection is added to section 185.08 of the statutes to be numbered and to read: (185.08) (9) The proper place of trial of any action by or against an association under the foregoing provisions of this section shall be the county where such association has its principal office, according to its articles of incorporation.

SECTION 4. This act shall take effect upon passage and publication.

Approved June 9, 1931.

No. 188, S.]

[Published June 12, 1931.]

CHAPTER 219.

AN ACT to amend section 61.27 of the statutes, relating to the compensation of assessors in villages in counties having a population of one hundred and fifty thousand or more.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 61.27 of the statutes is amended to read: 61.27 In all villages the assessor shall take and file the official oath. He shall begin on the first day of May, or as soon thereafter as practicable, to make an assessment of all of the property in his village liable to taxation on that day, in the manner prescribed by law. He shall return his assessment roll to the village clerk at the same time and in the same manner in which town assessors are required to do. His compensation shall be fixed by the village board at a sum not less than three dollars per day

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