

No. 390, S.]

[Published June 22, 1929.]

CHAPTER 211

AN ACT to amend paragraph (a) of subsection (6) of section 67.10 of the statutes of 1923, withdrawn from the statutes by chapter 385 of the laws of 1925, relating to the time of sale of city bonds.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Paragraph (a) of subsection (6) of section 67.10 of the statutes of 1923, withdrawn from statutes by chapter 385 of the laws of 1925, is amended to read: (67.10) (6) (a) Whenever the common council of any city of the first class shall have authorized the issuance of bonds for any lawful purpose, and the commissioners of the public debt shall have certified to the comptroller of such city that in their opinion said bonds can be sold, if in the opinion of the comptroller there be on hand in the treasury of said city sufficient money other than that raised for the payment of interest and principal on bonds, mortgages, mortgage certificates, or similar instruments of indebtedness, to warrant entering into contracts or making expenditures for such purpose or purposes prior to the sale of said bonds, contracts may be entered into in anticipation of the sale of said bonds, and expenditures may be made by such city for the purposes for which such bonds have been authorized, out of any money in the hands of the treasurer of such city, except money raised for the payment of interest or principal on bonds, mortgages, mortgage certificates, or similar instruments of indebtedness, and the bonds provided for in the initial resolution need not be sold until the comptroller deems it necessary to replace the whole or any part of the money paid out of the treasury in accordance with the foregoing provision, or to meet maturing obligations of the city on such contract which cannot be paid out of the general treasury. When the comptroller deems it necessary to sell the whole or a part of such bonds, he shall so advise the commissioners of the public debt, in writing, specifying how many of the bonds it will be necessary to sell, and the reason therefor, and the commissioners of the public debt shall forthwith sell said bonds, or so many thereof as the comptroller shall have specified in his communication. When any contract shall have been entered into, or any obligation incurred in anticipation of the sale of bonds for

such purpose, so many thereof as may be necessary to replace the money taken from the treasury, and to meet the obligations on any such contracts which have matured or may mature at any time in the future, must be sold within * * * *three years* from the date of said bonds, and no bonds may be sold more than * * * *three years* after the date of said bonds. Whenever any bonds have been provided for in the budget of any fiscal year, and the common council during said year shall have authorized the sale of said bonds, but said bonds, or part of them, shall not have been sold during said year, it shall not be necessary in order to sell the said bonds during the ensuing fiscal year to make provision for said unsold bonds in the budget of said year.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 20, 1929.

No. 90, A.]

[Published June 26, 1929.

CHAPTER 212

AN ACT to amend subsection (6) of section 83.03 of the statutes, relating to assessments against towns for the improvement of highways.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsection (6) of section 83.03 of the statutes is amended to read: (83.03) (6) The county board may construct or improve or aid in constructing or improving any road or bridge in the county. If any county board shall determine to improve any portion of the * * * system of * * * *county trunk* highways with county funds, it may assess not more than forty per cent of the cost of such improvement against the town, village or city in which the improvement is located as a special tax, provided that the amount of such tax shall not exceed one thousand dollars in any one year; *provided, that no assessment under this subsection shall be made against any town in which the combined appropriation of the town and county for the improvement of county highways in such year shall exceed two mills on the assessed valuation of such town.* The county clerk shall certify such tax to the town, village or city clerk who shall put the same in the next tax roll, and the same shall be