

liability or a liability of the property owners of such municipality for special improvement made therein and may sell such securities.

(66.04) (7) Any county, city, village, town or school district may temporarily invest any of its funds, not immediately needed, in bonds or securities of the United States or of any county, city, village, town, or school district of this state, *or in the case of a city or village in any bonds issued under the authority of such municipality, whether the same create a general municipal liability or a liability of the property owners of such municipality for special improvements made therein* and may sell or hypothecate the same.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 29, 1927.

No. 432, S.]

[Published July 1, 1927.

CHAPTER 298.

AN ACT to repeal sections 37.25, 37.251 and 37.252, subsections (1), (2), (3), (4) and (5) of section 37.253 and section 45.275; to amend subsection (7) of section 45.27; and to create a new section 37.25 of the statutes, relating to the extension of the educational bonus and cash bonus for soldiers, sailors and nurses of the world war, and making an appropriation.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Sections 37.25, 37.251 and 37.252, subsections (1), (2), (3), (4), and (5) of section 37.253 and section 45.275 of the statutes are repealed.

SECTION 2. Subsection (7) of section 45.27 of the statutes is amended to read: (45.27) (7) On July 1, 1924, the balance then in the fund provided for by chapter 5, special session of 1919, the balance then in the fund provided for by chapter 667, laws of 1919, and the balance then in the fund provided for by subsection (5) of section 20.03 of the statutes, together with additions to either such fund from taxes thereafter paid, shall be transferred to and constitute what shall be known as "Soldiers Rehabilitation Fund," for the purpose of carrying out the provisions of section 45.27 of the statutes and the benefits provided

by said chapter 5, special session of 1919, and chapter 667, laws of 1919. The benefits provided by chapter 667, laws of 1919, shall not be available after July 1, 1927, *except to such eligible persons who have filed their application with the adjutant general prior to this date.* After July 1, 1924, the adjutant general's department shall perform the duties which prior to said date were performed by the service recognition board, and after July 1, * * * 1927, shall perform the duties and enforce the provisions of section * * * 37.25 of the statutes.

SECTION 3. A new section is added to the statutes to be numbered and to read: 37.25 (1) Any person discharged, or released, or furloughed subsequent to April 7, 1917, upon honorable conditions, from any branch of the military or naval service of the United States including all Red Cross and other nurses in military camps or hospitals who were a part of the military or naval forces of the United States in this country or overseas during the world war, and who at the time of entering such service, which must have been prior to November 12, 1918, was a resident of this state, and who was in the service at least three months, and who desires to continue his education in any of the public, elementary, high, or vocational schools of this state, or in special schools organized for this purpose, or in the county training or county agricultural schools, or in the mining school, the normal schools, Stout institute, or in the University of Wisconsin, or in any institution of learning in this state at which was organized an S. A. T. C. or in any other institution of high school or collegiate grade in the state not run for profit shall, under rules and regulations to be prescribed by the adjutant general, be entitled to receive thirty dollars per month while in regular attendance as a student at any such institution, but not to exceed a total of one thousand and eighty dollars in lieu of the soldier bonus provided for in chapter 667 of the laws of 1919, except as hereinafter provided. The benefit of this act shall not accrue to any person for time spent while taking training in any student army training camp, nor to any person, who, though inducted into service did civilian work at civilian pay.

(2) Any person described in subsection (1) of section 37.25 who was, subsequent to September 8, 1919, and to his discharge from military service, and prior to a formal assignment to an educational institution in accordance with the law, in regular attendance at a school in accordance with the provisions of sec-

tion 37.25, shall be entitled, upon application to the adjutant general, to the educational bonus during the period of regular attendance between his entrance into school subsequent to September 8, 1919, and to his discharge from military service and the date of assignment by the adjutant general.

(3) The adjutant general shall prescribe such rules and regulations as he shall deem necessary for the carrying out of the provisions of this section, always meeting the expressed wishes of the applicant as far as possible.

(4) Accompanying all applications for this bonus the applicant shall furnish satisfactory proof that he was a bona fide resident of the state at the time of induction or enlistment, and shall furnish other proof satisfactory to the adjutant general that he comes within the provisions of section 37.25.

(5) Each school to which a student has been assigned by the adjutant general under the provisions of section 37.25 shall, upon admission of any such student or of notice that a student already registered is allowed the bonus, advise the adjutant general of the date of admission of this student to the school during the then present academic year, or during the following academic year, and it shall certify to said adjutant general monthly on a pay roll form to be presented by the said adjutant general, the names of all students entitled to the bonus under the provisions of section 37.25 who are in regular attendance at such institution the preceding month.

(6) The acceptance of the bonus provided for in chapter 667 of the laws of 1919 shall preclude any person from availing himself of the privileges of section 37.25, unless he shall first return to the state treasury the bonus received. Whenever an ex-service man who has drawn his cash bonus under chapter 667 of the laws of 1919 and is desirous of entering school under the benefits of the educational bonus law, but is not eligible to receive the benefits owing to the fact that he is financially unable to return the amount of the cash bonus; the adjutant general administrator of section 37.25 is authorized to allow the ex-service man the benefits commencing the date of his assignment to school under the provisions of section 37.25; with the further provision that the monthly benefits be withheld by the adjutant general until the amount withheld equals the amount received under chapter 667, laws of 1919. The aggregate amount so withheld shall be returned to the board by the adjutant general.

(7) The benefits provided in this section shall not be available after July 1, 1931.

(8) The adjutant general shall have full power and authority to make all necessary investigations as to the eligibility of any applicant to the aid provided for in this section and his decision shall be final.

(9) Any person who has received the bonus provided by chapter 667 of the laws of 1919, shall not be eligible to the benefits provided by this section until and unless he has complied with either one of the requirements of subsection (6) of section 37.25.

(10) There is appropriated from the soldiers' rehabilitation fund to the adjutant general a sum sufficient to carry out the provisions of section 37.25, and the provisions of chapter 667, laws of 1919.

SECTION 4. This act shall take effect July 1, 1927.

Approved June 29, 1927.

No. 438, S.]

[Published July 1, 1927.

CHAPTER 299.

AN ACT to repeal and recreate subsections (17) and (18) of section 136.01 of the statutes, relating to the real estate broker's board.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsections (17) and (18) of section 136.01 of the statutes are repealed.

SECTION 2. Two new subsections are added to section 136.01 of the statutes to be numbered and to read: (136.01) (17) The board may, upon complaint in writing, duly signed and verified by the complainant, and upon not less than ten days' notice to the real estate broker or salesman, suspend any real estate broker's or salesman's license if it has reason to believe, and may revoke such license if it finds, after a hearing as provided in subsection (18), that the holder of such license has made a material misstatement in the application for such license; or has been guilty of fraud or fraudulent practices; or, has demonstrated untrustworthiness or incompetency to act as a real estate broker in such