

No. 281, S.]

[Published June 12, 1925.]

## CHAPTER 281.

AN ACT to amend subsections (7) and (14) of section 210.05 of the statutes, relating to the state life insurance fund.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Subsections (7) and (14) of section 210.05 of the statutes are amended to read: (210.05) (7) The application shall be transmitted to the commissioner of insurance, together with the premium for three months, or multiples thereof \* \* \*. The commissioner of insurance and the state board of health shall pass upon all applications for insurance, and no life insurance shall be granted without a personal medical examination to be made at the direction of the state board of health, for which the local examiner shall receive \* \* \* a medical examination fee of *three dollars*. If the application be rejected, the deposit shall be returned, \* \* \* *less the fee paid for the medical examination*. No examination shall be required on application for annuities. If the application be accepted, the premium shall be paid into the life fund and a policy shall *be issued*, to be signed by the commissioner of insurance and the state treasurer, reciting that the same shall be payable out of the life fund without further liability on the part of the state.

(14) Policies of life insurance may be issued upon being approved by the commissioner of insurance and the state board of health; but no policy or policies shall be issued \* \* \* *on any one risk exceeding in amount one-half of one per cent of the total amount of insurance in force*.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 9, 1925.