

mortgage or deed of trust, with the same effect as though such motor vehicle had been specifically therein described in the first instance. Any such instrument or supplemental instrument may be recorded in the office of the register of deeds of the county wherein such corporation has its principal office in this state, and such record shall be as valid and effectual as if filed in the proper office as a chattel mortgage, and so remain until satisfied or discharged without any further affidavit or proceeding whatever on the part of the mortgagee or any holder of the bonds or evidences of debt thereby secured. No such corporation shall be allowed to make the defense of usury against the holder of any indebtedness so secured.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 9, 1925.

No. 382, A.]

[Published June 11, 1925.

CHAPTER 266.

AN ACT to amend paragraph (g) of subsection (4) of section 85.04 of the statutes, relating to the registration of publicly owned automobiles.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Paragraph (g) of subsection (4) of section 85.04 of the statutes is amended to read: (85.04) (4) (g) Automobiles owned by the state, or by any county, city, village or town, shall be registered in the same manner as privately owned automobiles. Motor trucks, motor delivery wagons, trailers or semitrailers owned and operated exclusively in the public service by the state of Wisconsin, or by any county or municipality thereof, shall be registered by the secretary of state upon receipt of a properly filled out application blank accompanied by the payment of a registration fee of one dollar for each of said vehicles or trailers. The secretary of state shall furnish two number plates for each * * * motor truck, motor delivery wagon, trailer or semitrailer of a special series and color and said number plates shall be good for the life of said vehicle or as long as it is used exclusively in the public service. * * * Registration fees

received under this paragraph shall be credited as from the town, village or city from which said fees are received.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 5, 1925.

No. 325, S.]

[Published June 11, 1925.

CHAPTER 267.

AN ACT to add subsection (6) to section 25.01, relating to loans from the state trust funds.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. There is added to the statutes a new subsection to read: (25.01) (6) Any school district may borrow from any funds described in this section to refund any indebtedness incurred for a lawful purpose and within the constitutional limitations.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 9, 1925.

No. 253, S.]

[Published June 11, 1925.

CHAPTER 268.

AN ACT to create subsection (13) of section 195.01, relating to the powers of the railroad commission.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. There is added to section 195.01 of the statutes a new subsection to read: (195.01) (13) The commissioners and employes of the commission authorized by the commission to perform railroad inspection duties may, in the performance of such duties, ride in and upon any engine, car or train of any class, of any railroad within this state, upon payment to such railroad of the lawful passenger fare, but such railroad shall not thereby be