

the said gelatin and gum. The volume of maple ice cream after being melted shall be not less than one-half the volume of the maple ice cream' as manufactured and sold.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 8, 1921.

No. 379, S.]

[Published June 9, 1921.

### CHAPTER 332.

AN ACT to create subsection 8a of section 927—16 of the statutes, relative to the acquisition of public utilities by municipalities, providing for the creation of special funds from the revenue thereof and the issuance of bonds payable exclusively from such special funds.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. A new subsection is added to section 927—16 of the statutes to read: (Section 927—16) 8a. The ordinance required by subsection 2 hereof may also authorize and set apart bonds hereunder equal to the amount of any secured debt or charge subject to which a public utility or utilities may be purchased or acquired in any proceeding heretofore begun or hereafter commenced, and shall set aside for interest and sinking fund from the income and revenues of the public utility, a sum sufficient to comply with the requirements of the instrument creating the lien or securing the charge, or if such instrument does not make any provision therefor, said ordinance shall fix and determine the amount which shall be set aside into secured debt account from month to month for interest on the secured debt or charge, and a fixed amount or proportion not exceeding a stated sum, which shall be not less than one per cent of the principal, to be set aside into said account to pay the principal of the secured debt or charge. Any surplus after satisfying the secured debt or charge, may be transferred to bond and interest redemption account. Public utility bonds set aside for such debt may, from time to time be issued to an amount sufficient with the amount then in such sinking fund, to pay and retire the said debt or any portion thereof; such bonds may be so issued at not less than par in exchange for, or satisfaction of, the secured debt or charge, or may be sold in the manner herein provided, and the

proceeds applied in payment of the same at maturity or before maturity by agreement with the holder. A municipality acquiring a public utility hereunder shall not assume any liability for the payment of a secured debt or charge, other than the obligation to apply the revenues in the manner prescribed in the ordinance. Two or more public utilities owned by the same person or corporation, or two or more public utilities subject to the same lien or charge, may be acquired as a single enterprise under any proceeding heretofore begun or hereafter commenced and the governing body of the city, village or town shall have authority at any time to agree with the owner or owners of any public utility or utilities as to the agreed value thereof, and to contract to purchase or acquire the same hereunder at such value, upon such terms and conditions as may be mutually agreed upon between said governing body and said owner or owners. Such governing body and such owner or owners may upon such terms and conditions as are satisfactory, contract that public utility bonds to provide for such secured debt or claim, or for the whole purchase price shall be deposited with a trustee or depository and released from such deposit from time to time on such terms and conditions as are necessary to secure the payment and retirement of the secured debt or claim or any portion thereof. The character or duration of the franchise, permit or grant under which any public utility is operated, shall not affect the power of the governing body of any city, town or village to acquire the same hereunder or to agree with the owner thereof for the acquisition at a stated value. Two or more public utilities acquired as a single enterprise hereunder may be operated as a single enterprise for the purposes of this section.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 8, 1921.

No. 404, S.]

[Published June 9, 1921.

### CHAPTER 333.

AN ACT to create section 43.415 of the statutes, relating to branch libraries in public school buildings.

SECTION 1. A new section is added to the statutes to read: 43.415. Whenever any board lawfully in charge of any public library in any city of the first class, however incorporated, shall