

pose of holding thereon fairs and exhibitions of an agricultural character and to grant the use thereof from time to time to agricultural and other societies of similar nature. All fences, buildings, sheds and other improvements made on such lands by societies using the same shall be the property of the county; and for the purpose of improving such lands the county board may receive donations of money, material or labor from any person, town, city or village in the county. Also to vote an amount not exceeding * * * ten thousand * * * dollars in the aggregate for all societies in the county in any one year to aid in the purchase of, or to make improvements upon the fairgrounds for any organized agricultural society, or to aid any organized agricultural society or any incorporated poultry association in its preparations for or conduct of its public exhibitions; provided that in counties containing a city of the second class the county board may annually vote an amount not exceeding fifteen thousand dollars in the aggregate for said purposes; and any amount so voted shall be paid upon demand by the county treasurer to the treasurer of such organized agricultural society, who shall keep an accurate record of the expenditure thereof by such society and file a verified copy of such record with the county clerk within one year after the receipt of such amount from the county treasurer. Providing that no appropriation shall be made to any agricultural society or other society of a similar nature in excess of or in preference to any appropriation for any other such society in the county.

SECTION 2. This act shall take effect upon passage and publication.

Approved April 17, 1919.

No. 97, S.]

[Published April 21, 1919.

CHAPTER 87.

AN ACT to amend subsection 6 of section 1915m of the statutes, relating to interinsurance.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsection 6 of section 1915m is amended to read: (Section 1915m) 6. The attorney in fact shall have on hand at all times assets in cash or securities authorized by the laws of the state in which the principal office of the exchange is located for the investment of funds of insurance companies doing the same kind of business an amount equal to one hundred per cent of the net unearned premiums or deposit collected and cred-

ited to the account of subscribers, or fifty per cent of the net annual advance premium or deposits collected and credited to the account of subscribers on policies having one year or less to run, and pro rata on those for a longer period. In addition to the foregoing sum there shall be on hand at all times in cash or such securities assets equal to all liabilities on account of outstanding losses and other accrued obligations of such exchange. Net premiums or deposits as used in this section shall be construed to mean the advance payments made by subscribers before deducting therefrom the amount provided in the subscriber's agreement for expenses, *provided, however, that insurance organizations subject to the provisions of this section collecting expense funds separate from other premiums or deposits shall carry such a reasonable reserve on such expense items as may be required by the commissioner of insurance in accordance with section 1899.* If at any time the assets on hand are less than the foregoing requirements or less than one hundred thousand dollars, whichever is the greater when the attorney in fact is exchanging contracts covering employers' liability or workmen's compensation insurance, the subscribers or their attorney in fact for them shall make up the deficiency within thirty days after notice from the commissioner of insurance so to do. Whenever such assets are less than the amount above required, or less than fifty thousand dollars, whichever is the greater, if the attorney in fact is exchanging contracts other than those covering employers' liability or workmen's compensation insurance, the subscribers or their attorney in fact for them shall make up the deficiency within thirty days after notice from the commissioner of insurance so to do. No obligation for borrowed money shall be incurred on behalf of any exchange.

SECTION 2. This act shall take effect upon passage and publication.

Approved April 17, 1919.

No. 114, S.]

[Published April 21, 1919.

CHAPTER 88.

AN ACT to amend paragraph "Nineteenth circuit" of section 113.06 of the statutes, relating to the time of holding terms of court in the nineteenth judicial circuit.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Paragraph "Nineteenth circuit" of section 113.06 of the statutes is amended to read: (113.06) (Nineteenth cir-