

powers or restrictions or qualification thereof as shall be stated therein, but all such stock shall be subordinate to the preferences given to preferred stock, if any. Such stock may be issued by the corporation from time to time for such consideration as may be fixed from time to time by the board of directors thereof, pursuant to authority conferred in the articles of incorporation, or if such articles shall not so provide, then by the consent of the holders of two-thirds of each class of stock then outstanding and entitled to vote given at a meeting called for that purpose in such manner as shall be prescribed by the by-laws, and any and all such shares so issued, the full consideration for which has been paid or delivered, shall be deemed full paid stock and not liable to any further call or assessment thereon, and the holder of such shares shall not be liable for any further payments under the provisions of this chapter.

2. In any case in which the law requires that the par value of the shares of stock of a corporation be stated in any articles, certificate or paper, it shall be stated, in respect of such shares, that such shares are without par value, and wherever the amount of stock, authorized or issued, is required to be stated, the number of shares authorized or issued shall be stated, and it shall also be stated that such shares are without par value. As filing fees, in addition to the fees on account of capital represented by the preferred stock there shall be paid five cents on account of each share of non par stock.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 29, 1919.

No. 208, A.]

[Published Aug. 2, 1919.

CHAPTER 682.

AN ACT to amend subsections 1 and 2 of section 925q—163 of the statutes, relating to tax levies in cities of the first class.

The people of the state of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsections 1 and 2 of section 925q—163 of the statutes are amended to read: (Section 925q—163) 1. The common council of any * * * city of the first class shall have power to levy annually, for a general sewerage fund in lieu of sewerage district funds, hereby abolished, a sufficient sum; also for a street improvement fund, a sum not exceeding one mill upon each dollar of the total assessed valuation of all property, real and personal, in said city, subject to taxation; provided that

this fund shall be a separate and distinct fund and shall not be used or appropriated, directly or indirectly, for any other purpose than for street improvements; also for a harbor maintenance fund, for repairing public docks and doing such dredging as may be necessary during the year, a sufficient sum; also for a contingent fund, a sufficient sum; also for each of such other funds as shall be created by the common council for any lawful purpose, a sufficient sum; also for a general city fund in addition to the other funds authorized by this section, a sufficient sum; provided, that all expenses, burdens and charges which are by law now chargeable to any ward fund shall be provided for and paid out of the general fund except insofar as the same may be payable out of some fund expressly mentioned herein or created by the common council as herein provided; provided, that the aggregate of all taxes levied in any one year for all the funds above enumerated shall not exceed * * * *eight mills* on each dollar of the total assessed valuation of all property, real and personal, in said city, subject to taxation.

2. The common council of any such city shall have power to levy annually in addition to the above sums a tax for the following purposes and in the following amounts respectively: For a park and boulevard fund, a sum not exceeding * * * *eighty-five one-hundredths* * * * (.85) of a mill upon each dollar of the total assessed valuation of all property, real and personal, in said city, subject to taxation; also for a civil service fund, a sum not exceeding * * * *three one-hundredths* (.03) of a mill upon each dollar of the total assessed valuation of all property, real and personal, in said city, subject to taxation; also for a historical museum fund, a sum not exceeding twelve one-hundredths of a mill upon each dollar of the total assessed valuation of all property, real and personal, in said city, subject to taxation; also for a public museum fund, a sum not exceeding eight hundred fifty-seven ten-thousandths of a mill upon each dollar of the total assessed valuation of all property, real and personal, in said city, subject to taxation; also for a public library fund, a sum not exceeding * * * *three-tenths* of a mill upon each dollar of the total assessed valuation of all property, real and personal, in said city, subject to taxation; *except that it shall not be mandatory upon the common council to levy in excess of two hundred sixty-four one-thousandths of a mill upon each dollar of the total assessed valuation of all property, real and personal, in said city, subject to taxation, as provided in chapter 109 of the laws of 1911*; also for a trade school fund, a sum not exceeding three-tenths of a mill upon each dol-

lar of the total assessed valuation of all property, real and personal, in said city, subject to taxation; also for a school fund for the support of all public schools other than trade schools in said city, a sum not exceeding * * * *four* mills on each dollar of the total assessed valuation of all property, real and personal, in said city, subject to taxation; also for a school repair fund for the repair and keeping in order of school buildings, fixtures, grounds and fences, the purchase of school furniture and the repair of broken and worn-out furniture, and making of material betterments to school property and the purchase of necessary additions to school sites, a sum not exceeding three-tenths of a mill on each dollar of the total assessed valuation of all property, real and personal, in said city, subject to taxation; also for a school extension fund as provided for by chapter 509 of the laws of 1911, a sum not exceeding * * * *four-tenths* of a mill upon each dollar of the total assessed valuation of all property, real and personal, in said city, subject to taxation; also for an industrial education fund, a sum not exceeding * * * *three-quarters* of a mill upon each dollar of the total assessed valuation of all property, real and personal, in said city, subject to taxation; also for a sewerage commission fund, a sum not exceeding one mill upon each dollar of the total assessed valuation of all property, real and personal, in said city, subject to taxation; also for an auditorium fund, a sum not exceeding sixty-three one-thousandths of a mill upon each dollar of the total assessed valuation of all property, real and personal, in said city, subject to taxation; also for a harbor improvement fund, a sum not exceeding thirty-five one-hundredths of a mill upon each dollar of the total assessed valuation of all property, real and personal, in said city, subject to taxation; provided, that this fund shall be a separate and distinct fund, and shall not be used or appropriated, directly or indirectly, for any other purpose than for such permanent harbor improvements; provided, further, if the common council shall levy a tax for any year for said permanent harbor improvements it shall be unlawful for such common council to issue municipal bonds for said purpose during the year for which such tax is levied; also for a tax deficit fund a tax of one-tenth of a mill upon each dollar of the total assessed valuation of all property, real and personal, in said city, subject to taxation; also for a taxation readjustment fund, a tax of one-fourth of a mill on each dollar of the total assessed valuation of all property, real and personal, in said city, subject to taxation; also for a delinquent tax fund, a sum sufficient to cover the tax entered

on the tax roll which it is estimated will remain unpaid; also for the payment of interest and principal on the funded debt of the city, a sufficient sum. It shall not be lawful for the county board of supervisors in determining the amount to be raised by tax in the city for the support of common schools therein, for any one year, to fix an amount greater than the amount apportioned to said city, in the last apportionment of the income of the school fund of the state.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 29, 1919.

No. 701, A.]

[Published Aug. 2, 1919.

CHAPTER 683.

AN ACT to amend section 3 of chapter 63 of the private and local laws of 1870, entitled "An act to incorporate the 'Congregation Emanu-El' of the city of Milwaukee," as amended by chapter 144 of the laws of 1907.

The people of the state of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 3 of chapter 63 of the private and local laws of 1870, as amended by chapter 144 of the laws of 1907, is amended to read: (Chapter 63, laws of 1870) Section 3. The said corporation shall have and use a common seal and may alter the same at pleasure and shall have power and authority to acquire, purchase, possess and be seized of and enjoy property, real or personal, and to erect churches and meeting houses or other buildings, for the use of said corporation, * * * and to sell the same and convey or otherwise dispose of the same at pleasure.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 29, 1919.