

insurance against lapse, or giving a special surrender value or an annuity providing for payments not exceeding * * * *one per cent per month* of the * * * *face amount of the policy* during the lifetime of the insured, with or without reduction of the sum insured, in the event that the insured shall become totally and permanently disabled from any cause.

(Section 1960) (12) (2) Nothing in this act shall apply to or in any way affect contracts of life or endowment insurance or contracts supplemental thereto, where such contracts or supplemental contracts contain no provisions relating to accident or health insurance except accidental death benefits and except such as operate to safeguard such insurance against lapse, or to give a special surrender value or an annuity providing for payments not exceeding * * * *one per cent per month* of the * * * *face amount of the policy* during the lifetime of the insured, with or without reduction of the sum insured, in the event that the insured shall be totally and permanently disabled from any cause; provided that no such supplemental contract shall be issued or delivered to any person in this state unless and until a copy of the form thereof has been submitted to and approved by the commissioner of insurance, under such reasonable rules and regulations as he shall make concerning the provisions in such contracts and their submission to and approval by him.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 9, 1919.

No. 661, A.]

[Published July 15, 1919.

CHAPTER 537.

AN ACT to amend subsection (1) of section 40.49 of the statutes, relating to the time of union free high school district meetings.

The people of the state of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsection (1) of section 40.49 of the statutes is amended to read: (40.49) (1) The annual union free high school district meeting for the election of officers and the transaction of other business shall be held on the * * * *last Monday in June* unless that be a legal holiday in which case it shall be held the next day.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 9, 1919.