

No. 949, A.]

[Published June 5, 1913.

CHAPTER 387.

AN ACT to create section 1973m of the statutes, relating to the payment of fees by insurance companies or fraternal benefit societies, and making an appropriation.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. There is added to the statutes a new section to read: Section 1973m. Any insurance company, fraternal benefit society or other insurer required to pay any fees to the state through the commissioner of insurance, may, subject to the approval of said commissioner, make a deposit with the state treasurer, from which any such fees shall be paid and transferred, as ordered by the commissioner at specified times which shall not be less than twice each year. Any balance remaining from any such deposit at the end of any calendar year may be audited by the secretary of state upon the certificate of said commissioner, and paid out of the state treasury. There is appropriated a sufficient sum to carry out the purposes of this section, not exceeding the sums so deposited.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved June 2, 1913.

No. 951, A.]

[Published June 5, 1913.

CHAPTER 388.

AN ACT to create section 697—67 of the statutes to authorize counties to issue bonds for the construction and maintenance of highways.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. There is added to the statutes a new section to read: Section 697—67. 1. Any county, if the electors thereof shall so determine by a majority vote at an election called therefor, may raise money for the original construction and for the improvement and maintenance of highways in such county, by issuing nontaxable semiannual interest-payment coupon bonds running not more than twenty years and bearing interest at a rate not to exceed four and one-half per cent per annum, but such bonds shall not exceed in amount one per cent of the value of all taxable property in such county as ascertained by the state tax commission, nor shall the amount thereof, with all other county indebtedness, exceed the constitutional limit.