

new town, who shall make the proper affidavit of said posting and file the same on the day of the first town meeting with the inspectors chosen at said town meeting to conduct the same.

SECTION 7. The credits and liabilities, as between the town of Tripp hereby created and the town of Iron River, shall be apportioned upon the basis prescribed in section 672 of the statutes in the manner hereinafter provided.

SECTION 8. On or before the 1st day of June, 1911, the supervisors of the town of Tripp and the town of Iron River shall each elect one disinterested person, who shall be non-residents of the towns, as arbitrators to represent said boards in the apportionment of assets and liabilities between said towns, and these two arbitrators so selected shall, before the 15th day of June, 1911, select a third person, who shall likewise be disinterested and a non-resident of either town, and who shall be the third arbitrator. The three arbitrators so appointed shall meet in the office of the town clerk of the town of Iron River on or before the first day of July, 1911, and make an apportionment of all credits and liabilities of each town in accordance with the provisions of this act. Five days' notice in writing of the meeting of arbitrators shall be served on the town clerks of the respective towns by said arbitrators.

SECTION 9. The electors of the said town of Tripp assembled at the place aforesaid shall have the power by vote to determine upon the adoption of the township system of schools or school district system, and shall have power to make any assessment levied by law for school purposes, irrespective of the recommendations hereinbefore made by the school authorities of the present town of Iron River.

SECTION 10. This act shall take effect and be in force from and after its passage and publication.

Approved May 8, 1911.

No. 399, A.]

[Published May 9, 1911.

CHAPTER 92.

AN ACT to amend section 925q—162 of the statutes, relating to powers of common councils in cities of the first class.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 925q—162 of the statutes is amended to read: Section 925q—162. The common council of such cities of the first class shall, on or before the first day of February in each year, estimate and determine by resolution what sums

of money will be required to meet the expenses and disbursements of the city for the current fiscal year, specifying in such resolution the sums required for each of the several funds authorized or created by law, and shall include in such resolution a sufficient sum to be levied for taxes in such year as the council shall determine, as necessary for municipal purposes, including a sum for a tax adjustment fund to be used in paying and cancelling on the books of the treasurer the unpaid personal property taxes after the lapse of six years; a street cleaning fund; a street sprinkling fund; a street lighting fund; a harbor improvement fund; * * * in addition to the amounts provided by law for all *other* * * * funds, and such other funds as the council shall determine upon. And at the same time, the council shall in the same manner determine for what purpose and for what amount and what time municipal bonds are to be issued during the then ensuing fiscal year. Upon such determination being made, no liability shall be created by said city or any department thereof in excess of the amounts stated in the said resolution. Nor shall any municipal bonds be issued during the current fiscal year except as therein specified, except in case of great emergency, when it is necessary so to do to supply the funds to preserve the public health or safety, and then only when authorized by the affirmative vote of three-fourths of the members of the common council. No debt or liability on the part of the city shall be contracted or created by any officer, board or department of said city, or by any subordinate or employe in the service of the city, in excess of the amount so determined and approved by the common council, on account of either or any of the funds of the said city, and every officer or employe of the city who shall participate in a violation of this section shall be personally liable to the city for all loss and damages resulting from such violation.

SECTION 2. All acts or parts of acts contravening any of the provisions of this act are hereby repealed.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved May 8, 1911.