

No. 604, S.]

[Published July 11, 1911.

CHAPTER 629.

AN ACT authorizing cities of the first class to negotiate a loan for the purpose of creating an insurance fund for school buildings.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Hereafter the common council of any city of the first class shall have authority, upon request of the board of school directors, to negotiate and make a loan in such amount as the board of school directors shall request, for the purpose of making good any loss or damage occasioned by the burning or destruction of school buildings. The interest on said loan shall not exceed six cent per annum. The board of school directors to discharge such debt in such sums per annum as may be agreed at the time of requesting such loan, out of any funds at the disposal of the board of school directors. Such loan shall create no liability against the city, but shall be secured by school property only.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved July 10, 1911.

No. 627, S.]

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CHAPTER 630.

AN ACT to provide for the printing and distribution of one thousand copies of the report made by Herbert R. Sands upon the finances of the state together with the book of estimates compiled by the joint committee on finance, and making an appropriation therefor.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. The chairman of the senate and assembly divisions of the joint committee on finance are authorized and directed to cause to be printed one thousand copies of the report made upon the finances of the state by Herbert R. Sands together with the book of estimates compiled by the joint committee on finance. Five hundred copies of said compilation and report shall be distributed to the members of the legislature, and the state officers and departments, and five hundred copies shall be deposited with the secretary of state and shall by him be distributed to the members of the next legislature.