

No. 593, S.]

[Published July 3, 1911.]

CHAPTER 500.

AN ACT to amend chapter 165, laws of 1903, as amended by chapter 300, laws of 1905, and chapter 87, laws of 1907, relating to recovery from the fire pension fund, by adding a new section to said chapter.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Chapter 165, laws of 1903, as amended by chapter 300, laws of 1905 and chapter 87, laws of 1907, is amended by adding a new section thereto to read: Section 9a. Whenever any person or persons entitled to benefits under this act or their representatives shall elect to recover from the city for any injury or death resulting to any member of the fire department under the provisions of chapter 50, laws of 1911, he shall not be entitled to the benefits herein provided, and the amount or amounts recovered shall be drawn in whole or in part from the funds herein provided as follows:

1. When the recovery for an injury shall be less or equal to the amount or amounts he or they shall be entitled to herein, then the full amount or amounts shall be paid out of said fund.

2. When the recovery for an injury shall be greater than the amount he or they shall be entitled to herein, then only so much thereof as he or they are entitled to herein shall be so drawn from said fund.

3. When the recovery is for death, then the whole amount shall be paid out of said fund.

4. No person or persons or personal representatives shall be paid herein during the pendency of any dispute as to the city's liability under chapter 50, laws of 1911, unless he shall release the city from liability thereunder.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved June 30, 1911.

No. 594, S.]

[Published July 3, 1911.]

CHAPTER 501.

AN ACT to amend chapter 397 laws of 1903 as amended by chapter 286, laws of 1905 and chapter 60 laws of 1907, relating to recovery from the police pension fund, by adding a new section to said chapter.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Chapter 397, laws of 1903, as amended by chapter 286, laws of 1905 and chapter 60 laws of 1907, is amended

by adding a new section thereto to read: *Section 9a. Whenever any person or persons entitled to benefits under this act or their representatives shall elect to recover from the city for any injury or death resulting to any member of the police department under the provisions of chapter 50, laws of 1911, he shall not be entitled to the benefits herein provided, and the amount or amounts recovered shall be drawn in whole or in part from the funds herein provided as follows:*

1. *When the recovery for an injury shall be less or equal to the amount or amounts he or they shall be entitled to herein, then the full amount or amounts shall be paid out of said fund.*

2. *When the recovery for an injury shall be greater than the amount he or they shall be entitled to herein, then only so much thereof as he or they are entitled to herein shall be so drawn from said fund.*

3. *When the recovery is for death, then the whole amount shall be paid out of said fund.*

4. *No person or persons or personal representatives shall be paid herein during the pendency of any dispute as to the city's liability under chapter 50, laws of 1911, unless he shall release the city from liability thereunder.*

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved June 30, 1911.

No. 612, S.]

[Published July 3, 1911.

CHAPTER 502.

AN ACT to amend section 1951 of the statutes, relating to the investment of funds of life insurance companies.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 1951 of the statutes is amended to read: Section 1951. Every * * * *life insurance company* organized under the laws of this state, may invest its funds and accumulations in stocks or bonds of the United States or of this state, or of any county, city, town, or village, or duly organized school district therein, or in mortgages being first liens on real estate whether held in fee, or as leasehold running not less than twenty-five years, or in fee subject to leasehold, worth at least twice the money loaned thereon, or in the mortgage bonds of any railway or street railway company duly incorporated and organized under the authority of this state; and it may also make loans on the security of promissory notes amply secured by pledge of any of the bonds in which such insurance corporations