

library, and other essentials for the proper work of the school shall be provided by the school district.

6. When the school board of any school district desires to secure state aid for its graded school, said school board shall make written application for the same to the state superintendent. No graded school shall be entitled to be placed upon the list of state graded schools and to receive special state aid until said school shall have been duly inspected by the state superintendent, or some member of his staff, and found to be fully complying with all the conditions of this act.

7. In order that any graded school may receive special state aid as herein provided, application shall be made to the state superintendent by the school board before the first day of September preceding the school year for which said special state aid is requested.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved June 3, 1909.

No. 328, S.]

[Published June 5, 1909.

CHAPTER 290.

AN ACT to amend section 1219 and subsection *1 of section 1976 of the statutes, relating to the license fees of fire and marine insurance companies and to agents' licenses.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 1219 of the statutes is amended to read: Section 1219. 1. Every company transacting the business of insurance against fire or by the risk of inland navigation or transportation, * * * shall pay to the state * * *, on or before the thirty-first day of January in each year, a tax of * * * *two per centum* on the amount of the gross premiums received for direct insurance, less return premiums and cancellations on direct insurance, by such company during the preceding year, in this state. * * * *Direct insurance shall include all insurance other than reinsurance. In case any company shall discontinue business in this state and reinsure the whole or a part of its risks without making payment of this tax, the company accepting such reinsurance shall pay the tax; and if several companies shall make such reinsurance the tax shall be apportioned between such companies in proportion to the original premiums upon the business, in this state, so reinsured by each such company. Upon the payment of the tax*

* Subs. 1, sec. 1976, also amended by ch. 116, 1909.

herein provided, such company may be licensed to transact its business until the last day of January in the ensuing year, unless sooner revoked or forfeited according to law.

2. *Excepting domestic mutual insurance companies included in sections 1220 or 1220a and companies heretofore organized under sections 1896 to 1900, inclusive, no domestic mutual insurance company shall be required to pay any taxes, fees, or charges to the state by reason of this or any other section of the statutes now in force or hereafter enacted unless the same shall, by specific reference to this section, expressly include such company.*

SECTION 2. Subsection 1 of section 1976 of the statutes is amended to read: Section 1976. 1. No person, officer, or broker, agent or sub-agent of any insurance corporation of any kind required to pay * * * *any tax or license fee to the state* shall act or aid in any manner in transacting the business of or with such corporation in placing risks or in collecting any premiums or assessments or effecting insurance therein, without first procuring from the insurance corporation a certificate of authority; nor shall any such person, officer, broker, agent, or sub-agent, after such certificate shall have expired, or after revocation by the commissioner of insurance of such certificate or of the license of such corporation and until a new certificate or license shall have been issued to him, do or perform any such act for in behalf of any insurance corporation.

Approved June 3, 1909.

No. 471, S.]

[Published June 5, 1909.

CHAPTER 291.

AN ACT to repeal sections 1747—81 to 1747—87, inclusive, and sections 1747—91 to 1747—99, inclusive, of the statutes; to amend sections 1675—1, 4194, 4424, and 4425 of the statutes, and to create sections 1684m—1 to 1684m—66, inclusive, of the statutes, providing for laws as to warehouse receipts uniform with those of other states.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Sections 1747—81 to 1747—87, inclusive, and sections 1747—91 to 1747—99, inclusive, of the statutes, are repealed.

SECTION 2. Sections 1675—1, 4194, 4424, and 4425 of the statutes are amended to read: Section 1675—1. An instrument to be negotiable must conform to the following requirements: