

SECTION 3. This act shall take effect and be in force from and after July first, 1909.

Approved May 21, 1909.

No. 99, A.]

[Published May 22, 1909.

CHAPTER 174.

AN ACT to authorize the commissioners of public lands to loan a portion of the trust fund of the state, to Portage county, and authorizing the county of Portage to borrow said funds.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. The commissioners of public lands are authorized to loan a portion of the trust funds of this state, not exceeding one hundred thousand dollars, to the county of Portage, state of Wisconsin; and the said county is authorized to borrow of said commissioners the said amount, and to issue to said commissioners, certificates of the indebtedness so contracted. The said indebtedness shall bear interest at the rate of three and one-half per cent per annum payable annually, and the said indebtedness shall be paid in ten equal annual payments; the first payment falling due on the first day of July of the next succeeding year after said indebtedness shall have been created.

SECTION 2. Each and every year, until the entire loan is repaid, the secretary of state shall, when he apportions the state tax among the several counties of the state, and certifies the same to the county clerk, add to the state tax which would be properly chargeable to the county of Portage, the annual interest due the state on such loan, together with the amount of the principal sum so loaned falling due on the first day of the following July. It shall be the duty of the county clerk of Portage county, on receiving a certified statement of the amount so due from the county of Portage, to include said amounts in his apportionment of the state taxes to said county, and the same shall be levied and collected out of the taxable property of said county, and paid over to the county treasurer of the county of Portage, and by him to the state treasurer, in the same way and at the same time as other state taxes are collected and paid.

SECTION 3. It is provided that said county of Portage shall never, during the period for which said loan shall remain unpaid, become indebted or contract debts for a greater amount,

including debts heretofore contracted, as well as that herein authorized, than five per centum on the value of all taxable property in said county, to be ascertained by the last assessment for the state and county taxes previous to incurring the indebtedness authorized by this act.

SECTION 4. Before contracting any indebtedness hereunder, and before any of said trust funds shall be delivered to the said county of Portage, in exchange for said certificates of indebtedness, the county board of said county, at a regular or special meeting, shall by resolutions accept the provisions of this act, and the terms and limitations herein provided, and shall file with the secretary of state, copies of said resolutions, certified by the clerk of said county. The certificates of indebtedness herein provided for shall be made payable to the commissioners of public lands, and shall be signed by the chairman of said county board, and countersigned by the county clerk of said county.

SECTION 5. This act shall take effect and be in force from and after its passage and publication.

Approved May 21, 1909.

No. 770, A.]

[Published May 22, 1909.

CHAPTER 175.

AN ACT providing for the improving of the grounds at the executive residence and the building thereon of a boat house, walks and drive, and making an appropriation therefor.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. The superintendent of public property is directed to do the grading, planting and improving of the grounds connected with the executive residence made necessary by the construction of the new barn thereon. He is also directed to build a boat house and the necessary cement walks and drive.

SECTION 2. There is appropriated out of any money in the general fund not otherwise appropriated, a sufficient amount of money to carry out the purposes of this act, not exceeding the sum of two thousand dollars.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved May 20, 1909.