

No. 325, S.]

[Published May 14, 1909.

CHAPTER 129.

AN ACT to amend section 1797—32 of the statutes, relating to the powers and duties of the railroad commission.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 1797—32 of the statutes is amended to read: Section 1797—32. All claims against any railroad for loss of, or damage to, property from any cause, * * * or for any * * * service *not embraced in section 1797—37m*, if not acted upon within ninety days from the date of the filing of such claim with the railroad, may be investigated by the commission, in its discretion, and the results of such investigation shall be embodied in a special report which shall be open to public inspection and may be included in the next annual report of the commission.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 13, 1909.

No. 259, S.]

[Published May 14, 1909.

CHAPTER 130.

AN ACT to create sections 1941a—1 to 1941a—4, inclusive, of the statutes, relating to town mutual fire insurance companies.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. There are added to the statutes four new sections to read: Section 1941a—1. Any number of town mutual fire insurance companies organized under the laws of this state, not less than nine in number, who collectively carry fire insurance risks aggregating not less than ten million dollars may form themselves into a corporation for mutual re-insurance against loss or damage by fire or lightning.

Section 1941a—2. Any town mutual fire insurance company may, at its annual meeting, or at a special meeting called for that purpose, by resolution duly adopted, vote to become a member of a re-insurance corporation to be organized under this chapter. The secretary, or in case of his inability the president, of such town company shall thereupon be authorized to represent such town company in forming and organizing such

re-insurance corporation; and shall in all matters represent such town company in said re-insurance corporation.

Section 1941a—3. The affairs of said re-insurance corporation shall be managed by a board of nine directors who shall be chosen by the representatives of the town companies composing such re-insurance corporation from among their number.

Such re-insurance corporation shall have power to re-insure the risks of any of the town mutual fire insurance companies composing such re-insurance corporation; and such town mutual fire insurance companies are authorized to effect re-insurance of their risks in said re-insurance corporation.

The provisions of sections 1927 to 1941, inclusive, of the statutes, together with all amendments at any time made thereto, shall, so far as applicable, apply to the organization, management, powers, rights, privileges, duties, and burdens of such re-insurance corporation, and the members thereof, and the relations of such members with each other and with such re-insurance corporation, and the manner of withdrawal of members therefrom.

Section 1941a—4. After any re-insurance corporation shall have been duly organized under the provisions of this chapter, any town mutual fire insurance company may become a member thereof whenever such town insurance company shall, at its annual meeting, or at any special meeting called for that purpose, vote to apply for insurance in such re-insurance corporation; and when such application for insurance shall be accepted and approved as provided by the by-laws of said re-insurance corporation, such town mutual fire insurance company shall thereupon be a member of said re-insurance corporation.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 13, 1909.