

No. 600, S.]

[Published June 26, 1907.

CHAPTER 389.

AN ACT to create section 1760m of the statutes relating to proxies.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. There is added to the statutes a new section to read:

* * * * *

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved June 25, 1907.



No. 374, A.]

[Published June 26, 1907.

CHAPTER 390.

AN ACT to create section 1636—58, of the statutes, relating to the operation of street and interurban railways.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. There is added to the statutes a new section to read:

* * * * *

SECTION 2. This act shall take effect and be in force from and after January 1st, 1909.

Approved June 25, 1907.

at a specified rate before dividends are paid upon the common stock; for the accumulation of such dividends; for a preference of such preferred stock, not, however, exceeding the par value thereof, over the common stock in the distribution of the corporate assets other than profits; for the redemption of such preferred stock, and for denying or restricting the voting power of such preferred stock. Neither preferred nor common stock shall bear interest. Certificates of preferred stock and common stock shall state, on the face thereof, all privileges accorded to and all restrictions imposed on preferred stock. No change or amendment in relation to such preferred stock shall be made, except by way of amendment to the articles of organization adopted by the unanimous vote of the holders of all the outstanding stock, both preferred and common.

(Ch. 576, 1907.)

Mutual life insurance proxies void. SECTION 1760m. No proxy heretofore made or given by any policyholder, officer, director or trustee of any mutual life insurance corporation organized and existing under the laws of this state shall be exercised or used for voting upon any question whatsoever, and any votes given or attempted to be given by any such proxy shall be absolutely void; anything in the charter, certificate, articles of incorporation, constitution or by-laws of any such corporation to the contrary notwithstanding.

(Ch. 389, 1907.)

Foreign corporations: annual reports; date, computation of Wisconsin stock, fees. (SECTION 1770b.) 7. Every foreign corporation which has heretofore filed with the secretary of state a copy of its charter or articles of association or incorporation or which shall hereafter file the same as required by this act, and every foreign corporation transacting business in this state shall annually, * * * *between the first day of January and the first day of March*, file with the secretary of state a report sworn to by the president, secretary, treasurer or general manager of the corporation, as of the first day of January, which shall state:

a. The name of such corporation and the location of its principal office or place of business without this state, and its place of business or principal office within this state, if maintained.

b. The names and addresses of the officers of said corporation, and the name and address of the agent or manager who may represent said corporation in this state.