

mittee consisting of the chairman of the county board of supervisors and of not less than two additional members of the board, who shall report their action upon all bonds, in writing, to the board; and whenever the county board shall deem any such bond insufficient said board may by resolution require an additional bond in such sum as said resolution shall direct, not exceeding the amount fixed by law in any case, to be executed, approved and recorded in like manner and filed within twenty days after notice thereof. To each such official bond shall be annexed the affidavit of each surety thereto that he is worth a sum therein stated, to be at least two thousand dollars, over and above all his debts and liabilities, in property not by law exempt from execution. The county board may, by resolution, duly adopted, require the county treasurer and county clerk to furnish as surety on their official bonds, surety companies, and pay such companies out of the general funds in the county treasury, the *premium* of such surety company or companies, for such security. The compensation to be paid to such company or companies shall be determined by agreement between them and the county board. \* \* \*

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 16, 1905.

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No. 147, A.]

[Published May 18, 1905.]

## CHAPTER 205.

AN ACT relating to the surety on official bonds and amendment of section 1966—38 of the statutes of 1898 as amended by chapter 436 of the laws of 1903.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

**Premium as surety on official bonds.** SECTION 1. Section 1966—38 of the statutes of 1898 as amended by chapter 436 laws of 1903 is hereby amended so as to read as follows: Section 1966—38. The state, any county, town, village or city may pay

out of the funds thereof the cost of any official bond furnished by any officer pursuant to law or any rules or regulations requiring the same, if said officer shall furnish a bond with a surety company or companies authorized to do business in this state, said cost not to exceed one eighth of one per centum on the amount of said bond or obligation by said surety executed. *The provisions of this section relating to the cost of such bond shall not apply to bonds furnished by county officers. In such cases the cost of the bond or bonds may be fixed by agreement between the county board and the surety company, and shall not be limited to one eighth of one per centum of the amount of said bond.*

**Conflicting laws repealed.** SECTION 2. Any and all acts or parts of acts conflicting or inconsistent with the provisions of this act are hereby repealed.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved May 16, 1905.

No. 459, A.]

[Published May 18, 1905.

## CHAPTER 206.

AN ACT to amend chapter 232 of the laws of 1901, regulating the organization, admission, fees and taxes of re-insurance companies.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

**Re-insurance companies, organization and admission of; fees and taxes.** SECTION 1. Chapter 232 of the laws of 1901 is amended to read as follows: Chapter 232, laws of 1901. Any number of residents of this state, not less than nine, may form a corporation for the purpose of transacting the business of re-insurance; such re-insurance company shall transact business only with authorized insurance companies and not through agents, and such re-insurance may include all classes and kinds of in-