

Additional statements; compensation. SECTION 2. Each register of deeds shall make and transmit to the secretary of state such further information relating to conveyances, contracts and mortgages of real estate recorded in his county as the commissioner of taxation may request. For any written statement prepared under the provisions of this section the register of deeds shall be entitled to eight cents per folio, to be audited by the secretary of state and paid out of the state treasury.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved May 21, 1903.

No. 37, S.]

[Published May 27, 1903.

CHAPTER 374.

AN ACT to amend chapter 216, laws of 1899, relating to investment associations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Investment associations, etc., to comply with building and loan association laws. SECTION 1. Section 1 of chapter 216, laws of 1899, is hereby amended so as to read as follows:

Section 1. No foreign person, and no foreign co-partnership, association or corporation, heretofore organized or which may hereafter be organized, doing business as a so-called investment, loan, benefit, trust or guarantee company, for the licensing, control and management of which there is no law now in force in this state, and which such person, co-partnership, association or corporation shall solicit payments to be made either in a lump sum or periodically or on the installment plan, issuing therefor so-called bonds, shares, coupons, certificates of membership or other evidences of obligation or agreement or pretended agreement to return to the holder thereof money or anything of value at some future date, shall solicit nor transact any business in this state unless such person, co-partnership, association, or corporation shall have first complied with all the provisions prescribed in chapter 93 of the statutes of 1898 required of for-

oreign building and loan associations authorized to do business in this state.

Supervision of such associations, etc. SECTION 2. Section 2 of chapter 216, laws of 1899, is hereby amended so as to read as follows:

Section 2. All provisions of said chapter 93 with respect to the supervision, control and conditions upon which foreign building and loan associations are permitted to do business in this state are hereby made applicable to and imposed upon persons, co-partnerships, associations or corporations described in the first section of this act.

Penalty. SECTION 3. Section 3 of chapter 216 of the laws of 1899, is hereby amended so as to read as follows: Any person, corporation or association who shall act as agent or solicit business for any such person, co-partnership, corporation or association or who shall solicit membership in any such co-partnership, corporation or association, not authorized to do business in this state, shall be deemed guilty of a misdemeanor and upon conviction thereof shall be punished by fine of not less than one hundred dollars nor more than one thousand dollars, or by imprisonment in the county jail, not less than three months, nor more than one year, or by both such fine and imprisonment.

SECTION 4. This act shall take effect and be in force from and after its passage and publication.

Approved May 20, 1903.