

No. 674, A.]

[Published May 21, 1903.]

## CHAPTER 316.

AN ACT, to amend sections 3 and 4 of chapter 445 of the laws of 1901, relating to the office of county supervisor of assessment.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

### **Salary of supervisor; stationery, who to furnish; deputies.**

SECTION 1. Section 3 of chapter 445 of the laws of 1901, is hereby amended so as to read as follows: Section 3. The county board at the annual session at which such board shall elect a county supervisor of assessment, and prior to such election, shall fix the compensation of such officer, which shall not be increased or decreased during his term of office; but the compensation of said officer shall not exceed the sum of four dollars for each day actually employed in the work of such office, which shall include all his expenses except for stationery, blanks and postage. His compensation for services and postage shall be provisionally audited by the county clerk at the end of each month upon filing with such clerk a duly verified statement showing the number of days actually employed and the amount of postage necessarily expended in the work of his office during such month; but such statement shall be re-audited by the county board at its annual meeting. The amount so audited each month shall be paid as the salaries of other county officers are paid except that compensation for the months of October and November may be withheld until the supervisor's entire account to date shall have been audited by the county board at its annual meeting. The county clerk shall cause to be printed and furnished at the expense of the county, such stationery, blank forms and record books as may be required by the supervisor for his official use. The county board may authorize the county supervisor of assessment to appoint one or more deputies with the same power as said county supervisor, whose compensation and term of service shall be fixed by the county board, which shall not exceed the compensation or term of service of the supervisor of assessment. The compensation of such deputy or deputies shall be audited and paid in the

same manner as that of the supervisor except that the statements thereof shall be approved by the supervisor before being provisionally audited by the county clerk.

**Compensation and expenses of assessors, how paid.** SECTION 2. Section 4 of said chapter 445, is hereby amended by adding thereto the following: "Such compensation shall, after the year 1903, be paid out of the county treasury upon the certificate of the supervisor of assessments stating the attendance and number of miles of travel of each assessor, in like manner as certificates of witnesses and jurors are paid."

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved May 19, 1903.

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No. 369, S.]

[Published May 21, 1903.

## CHAPTER 317.

AN ACT, relating to the investment of trust funds by executors, guardians and trustees.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

**Trust funds may be invested, how.** SECTION 1. Every executor, guardian or trustee, except where it is otherwise expressly directed by the will or instrument of trust, if any, may invest trust funds in governmental and real estate securities, as provided by law, and also, may, under the direction and with the approval of the proper court, invest trust funds as follows: In the bonds of Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, Ohio, Michigan, Illinois, Minnesota and Iowa.

In the bonds of any city or village in the state of Wisconsin, and also in the bonds of any city in any other of the said states having a population of not less than twenty-five thousand, provided that such city or village shall not have defaulted in the payment of any of its bonded indebtedness during ten years immediately preceding such investment.