tificates of sale in this state, except that he shall have no right to recover from the city or county issuing the same.

SECTION 5. This act shall take effect and be in force from and after its passage and publication.

Approved March 23, 1901.

No. 389, S.]

[Published March 26, 1901.

CHAPTER 72.

AN ACT relating to loans from the trust funds.

The people of the state of Wisconsin represented in senate and assembly do enact as follows:

Date when interest and principal become due. Section 1. The annual interest and installments of principal of all loans granted hereafter from the trust funds of the state to counties, towns, villages, cities or boards of education and school districts, shall be payable on the first day of February of each year after the granting of such loans.

Conflicting laws repealed. Section 2. All acts and parts of acts and provisions of law conflicting with the provisions of this act are hereby repealed.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved March 23, 1901.