

No. 15, S.]

[Published May 16, 1901.]

CHAPTER 399.

AN ACT to impose conditions on foreign corporations, joint stock companies, express companies, doing business in this state, providing a penalty for a violation thereof, to amend section 1770b of the statutes of 1898 and adding section 1770c, 1770d and 1770e to the statutes of 1898.

The people of the state of Wisconsin represented in senate and assembly do enact as follows:

Statement as to proportion of capital stock represented by Wisconsin interests. SECTION 1. Section 1770b of the statutes of 1898 is hereby amended by adding at the end thereof the following words: "and by its president, secretary or any officer thereof, shall make and file with the secretary of state, with the articles above provided for a statement, duly sworn to, of the proportion of capital stock of said association, company or corporation which is represented in the state of Wisconsin by its property located and business transacted therein, and such association, company or corporation shall be required to pay into the office of the secretary of this state upon the proportion of its capital stock represented by its property and business in Wisconsin, one dollar for every one thousand dollars in its capital stock in excess of twenty-five thousand dollars. And in case of an increase of capital stock by amendment, one dollar for every one thousand dollars of said increase; provided that said payment in excess of twenty-five dollars, shall not be required from any corporation upon which a license fee is imposed under other sections of these statutes."

Secretary of state to issue license. SECTION 2. There is hereby created and added to the statutes of 1898 a new section to be known as section 1770c, which shall read as follows: Section 1770c. The secretary of state shall, upon being satisfied that such foreign corporations, joint stock company, express company, has fully complied with the requirements of the preceding section, and all other provisions of law governing such corporations or associations, deliver to such corporation or association, as the case may be, a license to transact business in this state, which such license shall continue in force until revoked. And

such license shall contain the conditions upon which such foreign corporation or association is permitted to do business in this state.

Foreign corporations not to transact business unless licensed. SECTION 3. There is hereby created and added to the statutes of 1898 a new section, to be known as section 1770d which shall read as follows: Section 1770d. No such foreign corporation or association, except such as have heretofore filed with the secretary of state copies of their articles of incorporation or association and have complied with the laws then in force, shall transact any business in this state without first having paid the license fee prescribed by section 1770b and obtained a license as provided in section 1770c.

Jurisdiction of circuit courts over. SECTION 4. There is hereby created and added to the statutes of 1898 a new section, to be known as section 1770e, which shall read as follows: Section 1770e. The circuit courts shall have jurisdiction to give proper remedies to all persons injured or damaged or threatened with injury or damage, by any unlawful or illegal act of any such foreign corporation or association, or by any violation of any provision of law, and for the purpose of enforcing any of the penalties imposed upon such foreign corporations or associations by law.

SECTION 5. This act shall take effect and be in force from and after its passage and publication.

Approved May 14, 1901.

No. 60, S.]

[Published May 17, 1901.

CHAPTER 400.

AN ACT to amend section 158, chapter 11, of the statutes of 1898, defining the fiscal year of the state.

The people of the state of Wisconsin represented in senate and assembly do enact as follows:

Fiscal year defined; duty of departments. SECTION 1. Section 158, chapter 11, of the statutes of 1898 is hereby amended by striking out the word "October" where the same occurs in the