

withdrawal of a member or the cancellation of a policy the corporation shall return the unearned premium, if any, less thirty per cent.

To make annual report to commissioner of insurance. License fee.

**SECTION 11.** On or before the first day of March of each year the president and secretary of such corporation shall prepare, under their oaths, and transmit to the commissioner of insurance a statement of the condition of the corporation on the thirty-first day of December then next preceding and shall, at the time of filing such annual statement pay to the commissioner of insurance a license fee of twenty-five dollars which shall be in lieu of all other fees and taxes.

**SECTION 12.** All acts and parts of acts inconsistent with the provisions of this act, are hereby repealed.

**SECTION 13.** This act shall take effect and be in force from and after its passage and publication.

Approved April 12, 1899.

No. 201, A.]

[Published April 13, 1899.]

## CHAPTER 168.

AN ACT to amend section 1929 Wisconsin statutes of 1898 relating to insurance companies.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

Terms of directors; to choose officers. Place of annual meetings.

**SECTION 1.** Section 1929 Wisconsin statutes of 1898 is hereby amended to read as follows: **Section 1929.** The directors shall, unless the corporation otherwise direct, in accordance with the preceding section hold their office for one year and until their successors are elected. They shall choose from their number a president, a secretary and a treasurer, the latter of whom may be

chosen from members of the company, and keep a record of all their proceedings in a book kept for that purpose together with the names and places of residence of all persons insured and the amount for which each is insured which shall be open for inspection of all members of the corporation from nine o'clock in the forenoon to four o'clock in the afternoon of such days of each week as may be determined by its annual meeting. The board of directors may change the place of the annual meeting of the corporation to any town inside the boundary of its corporate limits notwithstanding its by-laws may designate some particular town as the place for holding such meeting.

SECTION 2. This act shall take effect and be in force, from and after its passage and publication.

Approved April 12, 1899.

No. 207, A.]

[Published April 13, 1899.

## CHAPTER 169.

AN ACT to amend section 1937 of Wisconsin statutes of 1898, providing for the cancellation of town mutual insurance company policies.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Section 1937 Wisconsin statutes of 1898 is hereby amended to read as follows: Section 1937. Any member of such corporation may withdraw therefrom at any time by returning his policy with a request for its cancellation written thereon or by a notice in writing over his own signature properly witnessed (one witness) to the president or in his absence to the secre-

Withdrawal  
of member,  
how accom-  
plished.