

Bonds not to be issued except upon vote of majority of common council.

Sinking fund to pay bond.

Not to be sold at less than par value.

SECTION 4. All acts authorized to be performed by the common council of said city in sections 1 and 2 of this act, shall require an affirmative vote of a majority of the entire common council of said city entered upon the records of its proceedings.

SECTION 5. The common council of said city shall, in the month of September of each year, levy a tax upon the taxable property of said city, sufficient in amount to pay the interest for one year upon all the bonds lawfully issued by said city, by virtue of this enactment, and the principal thereof, according to the tenor and effect of the same, and such tax shall not be used for any other purpose.

SECTION 6. The amount of bonds to be used under this act shall not exceed forty-five thousand dollars (\$45,000), and they shall not be sold for less than par value.

SECTION 7. This act shall take effect and be in force from and after its passage and publication.
Approved April 6, 1891.

No. 210, A.]

[Published April 11, 1891.]

CHAPTER 195.

AN ACT to provide for a uniform policy of fire insurance to be made and issued in this state by all insurance companies taking fire risks on property within the state.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Form of uniform policy of fire insurance, to be known as Wisconsin standard policy, to be prepared and filed in office of insurance commissioner.

SECTION 1 The insurance commissioner shall prepare and file in his office on or before the first day of September A. D. 1891, a printed form in blank of a contract or policy of fire insurance, together with such provisions, agreements or conditions as may be endorsed thereon, or added thereto, and form a part of such contract or policy; and such form, when so filed, shall be known and designated as the Wisconsin Standard

policy. Said insurance commissioner shall, within sixty days from the passage of this act, prepare, approve and adopt a printed form in blank of a contract or policy of fire insurance, together with such provisions, agreements and conditions as may be endorsed thereon or added thereto, and form a part of such contract or policy, and such form shall as near as the same can be made applicable, conform to the type and form of the New York Standard Fire Insurance policy, so called and known; provided, however, that five days' notice of cancellation by the company shall be given, and provided, that proof of loss shall be made within sixty days after a fire.

SECTION 2. The insurance commissioner may call upon the attorney-general for such assistance as to him may seem necessary in the preparation of the aforesaid standard insurance policy, and it is hereby made the duty of said attorney-general to perform such service.

Attorney general to assist in preparing same.

SECTION 3. Immediately after filing said form of policy in the office of said insurance commissioner, he shall have five hundred copies of the same printed, together with five hundred copies of this act, and mail to each company doing a fire insurance business in this state copies of the same.

Insurance companies doing business in state to be notified of form.

SECTION 4. On and after the first day of September, A. D. 1891, no fire insurance company, corporation or association, their officers or agents shall make, issue, use or deliver for use, any fire insurance policy on property in this state, other than such as shall conform, in all particulars, as to blanks, size of type, context, provisions, agreements and conditions with the printed form of contract, or policy so filed in the office of the insurance commissioner, as provided for in the first section of this act, and no other or different provision, agreement, condition or clause shall in any manner be made a part of said contract or policy, or be endorsed thereon or delivered therewith, except as follows, to-wit:

Form of policy to be used by all insurance companies.

1st. The name of the company, its location or place of business, the date of its incorporation or organization, and the state or country under which the same is organized, the amount of paid up capital stock, whether it is a stock or mutual company, the names of its officers, the

number and date of the policy; and if it be issued through a manager or agent of the company, the words, "This policy shall not be valid, until countersigned by the duly authorized manager or agent of the company at _____," may be printed on policies issued on property in this state.

2d. Printed or written forms of description and specification, or schedules of the property covered by any particular policy, and any other matter necessary to clearly express all the facts and conditions of insurance on any particular risk (which facts or conditions shall in no case be inconsistent with, or a waiver of any of the provisions or conditions of the standard policy herein provided for), may be written upon or attached or appended to any policy issued on property in this state.

3d. A company, corporation or association, organized or incorporated under and in pursuance of the laws of this state, or elsewhere, if entitled to do business in this state, may, with the approval of the insurance commissioner, if the same is not already included in the standard form to be filed in the office of said commissioner, as provided for in the first section of this act, print on its policies any provision which it is required by law to insert therein, if such provision is not in conflict with the laws of this state, or of the United States, or of the provisions of the standard form provided for herein; but said provision or provisions shall be printed apart from the other provisions, agreements or conditions of the policy, and in type not smaller than the body of the policy, and under a separate title, as follows; "Provisions required by law to be stated in this policy," and be a part of said policy.

4th. There may be endorsed on the outside of any policy herein provided for, the name, with the word "agent" or "agents," and place of business of any insurance agent or agents, either by writing, printing, stamping or otherwise.

5th. Where two or more companies (each having previously complied with the laws of this state) unite to issue a joint policy, there may be expressed in the heading of such policy the fact of the severalty of the contract; also the proportion of premium to be paid to each company, and the proportion of liability which each com-

pany agrees to assume. And in the printed conditions of such policy the necessary change may be made from the singular to the plural number, when reference is had to the company issuing such policy.

SECTION 5. Any insurance company, its officers or agents or either of them, violating any provisions of this act by making, issuing, delivering or offering to deliver, any policy of fire insurance on property in this state, except as hereinbefore provided, shall be guilty of a misdemeanor, and upon complaint made by the insurance commissioner or by any citizen of this state shall, upon conviction thereof, be punished by a fine of not less than fifty dollars (\$50) nor more than one hundred dollars (\$100) for the first offense, and of not less than one hundred dollars (\$100) nor more than two hundred and fifty dollars (\$250) for each subsequent offense; but any policy so made, issued and delivered shall, nevertheless, be binding upon the company issuing the same, and such company shall thereafter be disqualified from doing any insurance business in this state.

Penalty for violation by insurance companies of provisions of this act.

SECTION 6. This act shall take effect and be in force from and after its passage and publication.
Approved April 6, 1891.

No. 18, A.]

[Published April 13, 1891.

CHAPTER 196.

AN ACT to amend the charter of the Wisconsin River Improvement company.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 1, chapter 171, of the private and local laws of 1866, is hereby amended so as to read as follows: Section 1. The office of the Wisconsin River Improvement company shall be located at the city of Wausau, and the next annual meeting of the stockholders of the com-

Amends chapter 171, laws of 1866.