

[No. 630, A.]

[Published April 3, 1889.]

CHAPTER 223.

AN ACT to authorize any of the towns or incorporated villages or cities in any or either of the counties of Pierce, St. Croix, Douglas, Polk or Burnett, in the state of Wisconsin, to issue bonds to aid in the construction of the Duluth, Red Wing and Southern Railroad Company, through, or into any of such counties.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. That it shall be lawful for any town, incorporated city or village in any or either of the counties of Pierce, St. Croix, Douglas, Polk or Burnett, in the state of Wisconsin, to issue the negotiable bonds of any such town, incorporated city or village, for the purpose of aiding the Duluth, Red Wing and Southern Railroad Company in the construction of its railroads, through or into any or either of said counties, or through or into any such town or incorporated city or village. Such bonds shall be in sums of not less than one hundred dollars, nor more than one thousand dollars each, shall be made payable to the said railroad company or bearer, at such place within the United States as may be determined, shall bear interest payable either annually or semi-annually at a rate not exceeding six per centum per annum, the principal thereof, shall mature at such time or times not exceeding thirty years, nor less than ten years, from the date thereof, as may be in each case determined, and shall be issued in the manner hereinafter provided.

Towns, cities or villages in Burnett, Douglas, Pierce, Polk and St. Croix counties authorized to aid Duluth, Red Wing & Southern Railway.

SECTION 2. Whenever a petition signed by not less than twenty-five legal voters and resident taxpayers of any such town, or incorporated city or village, shall be presented to the city, or common council, or other like or similar municipal authority of any such incorporated city or village, or the board of supervisors or like or similar authority of any such town, asking that the question of issuing the bonds of any such town, incorporated city or village, for the pur-

Question to be submitted. Petition for, what to state.

pose of aiding in the construction of the railroad of said company, to be submitted to the legal voters of any such town or incorporated city or village for their determination, and which petition shall state the amount of such proposed bonds, the rate of interest thereon, and whether payable annually or semi-annually, the time or times when such bonds will mature, the place where the principal and interest of such bonds shall be made payable, and the conditions upon which such bonds shall be issued and delivered to said railroad company, it shall be the duty of any such city or common council or other like or similar municipal authority of any such city or village, or of any such board of supervisors, or other like or similar authority of any such town, forthwith to order, and give notice of a special election to be held within such town, city or village, at which election the question of the issuing of such bonds will be submitted to the legal voters of such town, city or village for their approval or rejection, and which election shall be held within thirty days after the presentation of any such petition. Notice of such election shall be given by the publication in a newspaper, if there be one printed and published in such town, city or village, and also by posting in five public places therein, of printed or written, or partly printed and partly written notices of such election; if there be no newspapers so printed and published, then such notice shall be given by the posting as aforesaid of such notices. Such notices shall be so posted, and if so published the first publication thereof made, at least twenty days before the day appointed for such election. Such notices shall distinctly specify the time and place of holding such election, the amount of such bonds proposed to be issued, the time or times when the same are to mature, the rate of interest thereon and whether payable annually or semi-annually, the place where the principal and interest of such bonds is to be made payable, and the conditions upon which the same are to be issued and delivered to said railroad company. The voters at any such election voting in favor of the issuing of such bonds shall use ballots, on which shall be written or printed or partly written or partly printed, the words

Notice of election to be given

Votes on question to be by ballot.

“for railroad bonds.” And those voting against the issuing of such bonds, shall use ballots on which shall be written or printed, or partly written and partly printed, the words, “against railroad bonds.” Any and all such elections shall be conducted and the ballots canvassed, as nearly as may be in accordance with the mode prescribed by law for the conducting of elections in and for any such town, village or city. If a majority of the legal votes cast at any such election, shall be in favor of the issue of such bonds, the supervisors of the town, or the common council, or other proper municipal authorities of any such city or village, as the case may be, shall issue and deliver to said railroad company, or its assigns, the bonds so voted, upon the performance by said company of the conditions upon which the same were so to be issued and delivered. If a majority of such votes so cast, shall be against the issue of such bonds, then the same shall not be issued. Provided, that if a majority of such votes be against the issue of such bonds, the said town, city or village authorities shall again, and so often as a petition as aforesaid shall be presented to such authorities, in like manner submit to such voters, the same or a different proposition for the issue to said railroad company of the bonds of such town, city or village; provided, that any re-submission to such voters, said proposition shall not be in less than one year subsequent to any former vote.

How canvassed

When bonds to issue, duty of officers.

Question may be re-submitted.

SECTION 3. Such bonds shall be signed by the town supervisors of such town, or the mayor or other proper municipal officer of any such city or village so issuing the same, and shall be attested by the town, city or village clerk or recorder thereof, as the case may be, and shall be sealed with the corporate seal of such municipality, if it have such seal. The interest accruing upon such bonds shall be represented by coupons to such bonds attached, which coupons shall be signed by the proper town or city or village clerk or recorder, as the case may be.

Bonds, how executed.

Interest coupons to be attached.

SECTION 4. Each and every town, city or village issuing or delivering any bonds under the provisions of this act shall, in each and every year, until such bonds, both principal and interest, are fully paid, in due form of law, levy and assess

Tax to be levied to pay principal and interest.

upon the taxable property of such town, city or village a tax in such sum as will be sufficient to pay all interest accruing and principal maturing upon any such bonds as it accrues or matures.

SECTION 5. This act shall take effect and be in force from and after its passage.

Approved April 1, 1889.

[No. 607, A.]

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CHAPTER 224.

AN ACT to amend the charter of the city of Milwaukee.

(See Vol. 2.)

[No. 478, A.]

[Published April 3, 1889.]

CHAPTER 225.

AN ACT to amend the city charter of the city of Menasha.

(See Vol. 2.)

[No. 390, A.]

[Published April 23, 1889.]

CHAPTER 226.

AN ACT amendatory of section 1010, chapter 46, revised statutes, relating to the collection of statistics of farm products.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 1010, revised statutes, is hereby amended by inserting after the word,