

be elected every three years. The four assistant directors provided for in section 1 of chapter 81 of the private and local laws of 1872, two of which were elected in the year 1880, shall hold their office until the annual meeting in the year 1883, two of which were elected in the year 1881, shall hold their office until the annual meeting in the year 1884. Thereafter successors shall be elected to such incumbents, whose terms shall expire as assistant directors as provided in this section, who shall hold their office for two years. Thereafter, successors shall be elected every two years.

SECTION 5. This act shall take effect and be in force from and after its passage and publication.

Approved March 31, 1883.

[No. 158, A.]

[Published April 17, 1883.]

CHAPTER 239.

AN ACT to authorize the county of Lincoln to fund its indebtedness.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows :

SECTION 1. The board of supervisors of Lincoln county, shall have power to issue the bonds of said county to an amount not exceeding ninety thousand dollars (\$90,000). Such bonds shall bear interest at a rate not exceeding seven (7) per cent. per annum, payable annually, from the date of issue, and may be negotiated or sold by said county, or exchanged by said county for the indebtedness of said county, as hereafter provided, but such bonds shall not be so negotiated or sold or exchanged at less than par. Such bonds shall be drawn for such amounts, and made payable at such times, as will make such bonds become due as near as may be in ten annual installments, the first installment becoming due in two years after the date of such bonds.

SECTION 2. All moneys derived from the sale of such bonds, shall, immediately after their sale, be used by said county for the following purposes in the order named: First, to extinguish the judgment indebtedness existing against said county, each judgment creditor or his assigns to be paid pro rata from said money until the whole of said judgment indebtedness is extinguished, and the remainder, if any, for the extinguishment of the

indebtedness existing for and on account of the bridge recently built across the Wisconsin river, in township thirty-one (31) north, of range six (6) east, in said county, and to construct a bridge across the Wisconsin river at West Merrill, in said county.

Bonds limited
in amount.

SECTION 3. Said bonds are hereby further limited to such an amount as will not exceed, with other county indebtedness remaining after the extinguishment of the indebtedness above provided for, five (5) per cent. of the valuation of the taxable property of said county, as ascertained by the last assessment for the purpose of taxation previous to the issue of said bonds.

SECTION 4. This act shall take effect and be in force from and after its passage and publication.
Approved March 31, 1883.

[No. 119, A.]

[Published April 12, 1883.]

CHAPTER 240.

AN ACT to provide for the examination of the assignor and others in cases of voluntary assignment.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Relating to
voluntary
assignments.

SECTION 1. Whenever an assignment for the benefit of creditors has been, or shall be made pursuant to chapter 80 of the revised statutes and the amendments thereto, the assignee, or any creditor of the assignor, upon application to the circuit judge of the proper circuit or to a county judge or court commissioner of the county where the assignment is filed, may have an order for the inspection of the books of the assignor, and for the examination upon oath, of the assignor and of other witnesses, before the officer issuing such order as to the business affairs and conditions of the assignor before and after such assignment, as to all matters pertaining to the assigned property and as to the indebtedness of the assignor. The assignor and other parties so ordered to be examined, upon being served with a copy of such order, shall attend and submit to such examination, and their attendance may be compelled in the manner provided by law in like cases. Where such examination is had at the instance of the assignee the expense thereof shall be chargeable to the estate; and when at the instance of a creditor, at the ex-