

present time, are hereby fully legalized and declared lawful and valid for all intents and purposes.

SECTION 2. This act shall take effect from and after its passage and publication.

NOTE BY THE SECRETARY OF STATE — The foregoing act having been presented to the governor for his approval, and not having been returned by him to the house of the legislature in which it originated, within the time prescribed by the constitution of the state, has become a law without his approval.

ERNST G. TIMME,

March 23, 1883.

Secretary of State.

[No. 118, A.]

[Published April 3, 1883.]

### CHAPTER 139.

AN ACT to enable the town of Helvetia, in the county of Waupaca, to invest its surplus town funds known as the school fund.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. The board of supervisors of the town of Helvetia, in the county of Waupaca, is hereby authorized and empowered to loan out or invest, any or all of the surplus moneys of said town belonging to the school fund, and which were derived from taxes raised for the purpose of paying bounties to volunteers who might be credited to said town, but which money it was not necessary to use and which in fact was not used for that purpose, but was set apart as a separate fund for the use of schools in said town. That in loaning said money the board of supervisors shall take security therefor upon good unencumbered real estate in Waupaca county, but no money shall be loaned or invested for a longer period than five years or at a greater interest than the legal rate of interest, and said board of supervisors is hereby authorized to sue for and collect, or to recover by foreclosure and sale, any moneys loaned under the authority of this act as well as moneys heretofore loaned out (which loans are hereby ratified and made valid), and said town shall be entitled to all the rights and remedies of an individual for the recovery of said moneys belonging to said town. May loan surplus moneys.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved March 22, 1883.