

[No. 106, A.]

[Published March 23, 1882.]

CHAPTER 152.

AN ACT to authorize the Chippewa county to issue bonds for the purpose of funding its bonded indebtedness.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Authorized to
issue bonds.

SECTION 1. The board of supervisors of the county of Chippewa are hereby authorized and empowered to issue bonds of said county sufficient to pay and take up all the bonded indebtedness of said county now existing.

Denomina-
tions.

SECTION 2. Said bonds shall be issued in denominations of fifty dollars or some multiple thereof not exceeding five hundred dollars, and numbered in regular order. Said bonds shall be made payable at the pleasure of the county as follows: The first fifteen thousand dollars in one year, the second fifteen thousand dollars in two years, the third fifteen thousand dollars in three years, and the balance in four years from the first day of September succeeding the date of their issue and shall be made payable absolutely as follows: The first fifteen thousand dollars in two years, the second fifteen thousand dollars in three years, the third fifteen thousand dollars in four years, and the balance in five years from the first day of September succeeding the date of their issue. They shall bear interest at the rate of not exceeding six per cent. per annum, payable annually at the office of the county treasurer of said county, and provided that said bonds may be made payable at any bank in the city of Chippewa Falls, and may be made payable to bearer, and that no more of said bonds shall be issued than sufficient to fund the bonded indebtedness of said county now outstanding; provided further, that no bonds issued under the provisions of this act shall be sold for less than par value.

How signed.

SECTION 3. Said bonds shall be signed by the chairman of the board of supervisors, and countersigned by the county clerk of said county, under the corporate seal thereof, and shall be in the hands of any bona fide holder of the same, full and complete evidence to establish the indebtedness of said county according to the tenor and effect of said bonds, provided that no bonds shall be issued except by the order of a majority of the board of supervisors of said county entered upon the record of proceedings.

Payment of
bonds.

SECTION 4. For the purpose of providing for the payment of the principal and interest on said bonds it

shall be the duty of the board of supervisors to levy an annual tax on all taxable property of said county, sufficient to meet the payment of said bonds and interest as fast as they mature, to be collected in cash in the same manner that other taxes are collected, and be kept as a special fund to be known as the county bond sinking fund; in addition thereto it shall be the duty of the county board to authorize the county treasurer to set apart and credit the said county bond fund not less than ten per cent. of all receipts of said county from the sale of tax sale certificates and county lands, and on the first day of September in each year the whole amount to the credit of said fund shall be applied as follows: First, to the payment in full of the interest due on all the outstanding bonds issued under this act; second, to the redemption of the bonds in their order, commencing with the lowest number outstanding.

SECTION 5. When there is a surplus of funds to be applied for the redemption of said bonds, the county treasurer shall notify the party or parties holding such bonds as will be redeemed, by notifying the bank in the city of Chippewa Falls where the same are made payable. The funds to redeem the bonds called for redemption shall be deposited in the bank where the same are payable, and interest shall cease in thirty days after such notice is received by said bank in Chippewa Falls. Surplus.

SECTION 6. The county treasurer may anticipate the payment of interest on any and all of said bonds for one year, and after the interest to be paid in any one year, is fully paid, or there is sufficient to the credit of said fund to pay the same, the surplus, as fast as it accumulates, shall be applied to the redemption of said bonds in their order; and for that purpose said bonds shall be called for redemption in their order, and the interest shall cease on the same as provided in the preceding section. Anticipate payment.

SECTION 7. Whenever the board of supervisors shall authorize the issue of said bonds, they shall be disposed of by the county treasurer, and the proceeds shall be applied to the redemption of the outstanding bonds.

SECTION 8. The amount of bonds to be issued under this act shall not exceed sixty thousand dollars.

SECTION 9. From and after the passage of this act the board of supervisors of the county of Chippewa is hereby prohibited from making any appropriation of any of the tax sale certificates belonging to the county Tax sale certificates.

of Chippewa, while any bonds of said county are outstanding and unpaid.

SECTION 10. This act shall take effect and be in force from and after its passage and publication.

Approved March 18, 1882.

[No. 18, S.]

[Published March 27, 1882.]

CHAPTER 153.

AN ACT to amend sections 99, 113 and 114, and to repeal sections 115 and 116 of chapter ten of the revised statutes, entitled "of the legislature."

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Amended.

SECTION 1. Section 99 of chapter 10 of the revised statutes of 1878, as amended by chapter 1 of the laws of 1879, is hereby amended so as to read as follows: Section 99. The regular session of the legislature shall commence at 12 o'clock M. on the second Wednesday of January of the year 1883, and biennially thereafter upon the same day and month.

Shall furnish stationery.
Amended.

SECTION 2. Section 113 of the said chapter 10 is hereby amended so as to read as follows: Section 113. The superintendent of public property shall furnish at the opening of every session of the legislature stationery as follows: To the lieutenant governor such quantity as shall be necessary to the discharge of his duties, not exceeding thirty dollars in value. Also sufficient stationery for the proper transaction of the business of the senate and assembly, to be delivered to the chief clerks upon their written request, specifying the quantity and kind of stationery required, and the department and purpose for which the same is drawn.

SECTION 3. Sections 115 and 116 of chapter 10 of the revised statutes are hereby repealed.

SECTION 4. This act shall take effect and be in force from and after its passage and publication.

Approved March 18, 1882.