expiration of the term of such office, the governor may fill the same for the residue of the term only.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved April 2, 1881.

[No. 396, A.]

Published April 9, 1881.]

CHAPTER 308.

AN ACT to authorize the commissioners of public lands to loan a portion of the trust funds of the state to the city of Chippewa Falls, county of Chippewa.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

.000.

Section 1. The commissioners of public lands are hereby authorized to loan a portion of the trust funds of this state, not exceeding in amount the sum of six thousand dollars, to the board of education of the city of Chippewa Falls, county of Chippewa, and the said board is hereby authorized to borrow a sum not exceeding the amount named above, of the said commissioners, and to issue to said commissioners certificates of indebtedness so contracted. Such indebtedness shall bear interest at the rate of seven per cent. per annum, and said interest shall be paid annually, and the principal sum so loaned shall be paid as follows: One thousand dollars on the first day of March, 1883; one thousand dollars on the first day of March, 1884; one thousand dollars on the first day of March, 1885; one thousand dollars on the first day of March, 1886; one thousand dollars on the first day of March, 1887; one thousand dollars on the first day of March, 1888; subject, however, to all the conditions and provisions of chapter one hundred and sixty-seven of the general laws of the state of Wisconsin, for the year 1881, entitled "an act to authorize loans and extensions of loans from the trust funds of this state," provided, that said commissioners of public lands may, in their discretion, reduce the amount of such loan, or refuse to make the

Interest.

Payment o principal.

same, if they shall deem it proper so to do.

SECTION 3. This act shall take effect and be in force

from and after its passage and publication.

Approved April 2, 1881.