

ders a fence unnecessary to protect cattle or other domestic animals from straying upon the right of way or track, provided that nothing herein shall affect or render unlawful any fence now built by any railroad company.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved March 24, 1881.

[No. 127, A.]

[Published March 30, 1881.]

CHAPTER 194.

AN ACT to authorize the city of Chippewa Falls to issue bonds for the purpose of paying its indebtedness.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

May issue
bonds.

SECTION 1. The common council of the city of Chippewa Falls, in the state of Wisconsin, is hereby authorized and empowered to issue bonds of said city, sufficient to pay and take up all the judgment and bonded debt of said city and for no other purpose.

Denomination
of bonds.

SECTION 2. Said bonds shall be issued in denominations of one hundred dollars, or some multiple thereof not exceeding one thousand dollars, and numbered in regular order, and all shall be made payable on the first day of May, in each year that any bond matures in; and said bonds shall be made payable at the pleasure of the common council of said city, in five years from the first day of May succeeding the date of their issue; and said bonds shall be payable absolutely in twenty years from the first day of May succeeding the date of their issue. They shall bear interest at the rate of not exceeding six per cent. per annum, payable semi-annually at the office of the city treasurer of said city, and the bonds shall be made payable to the purchaser by name, or bearer, at some bank in the city of New York, in the state of New York, and none of said bonds shall be sold for less than par value.

Interest.

Evidence of
indebtedness.

SECTION 3. Said bonds shall be signed by the mayor of Chippewa Falls, and countersigned by the city clerk of said city under the corporate seal thereof, and shall be in the hands of any bona fide holder of the same, full and complete evidence to establish the indebtedness of said city, according to the tenor and effect of said bonds; and no bonds shall be issued except by order of a majority of the common council of said city entered upon the record of its proceedings,

and the proceedings shall show whether the bonds are issued to a judgment creditor of the city in payment of a judgment against the city, or in exchange for an outstanding bond; or whether the same is sold for the purpose of paying a judgment against the city or an outstanding bond, and the city clerk shall deliver to each owner of the bond at the time of the delivery thereof to him, a certified copy of the proceedings, which copy shall be evidence in all courts of the nature of what it contains.

Duty of city clerk.

SECTION 4. For the purpose of providing for the payment of the principal of and interest on said bonds, it shall be the duty of the common council of said city to levy a tax upon all the taxable property of said city of a sum sufficient to pay the interest and principal of said bonds according to the tenor and effect of the bonds to be collected in cash in the same manner that other taxes are collected, and be kept as a special fund to be known as the city bond sinking fund; and in addition thereto, it shall be the duty of the city treasurer of said city of Chippewa Falls, to retain in his possession one-half of all the money received for licenses from any source whatever, and to set the same apart and credit it to the said city bond sinking fund, and such fund shall be carefully kept for the purpose for which it is created; and an itemized account shall be kept in a separate book provided for that purpose, to be called the city bond sinking fund book, in which book there shall not be kept any other matter whatever, and such fund shall be used for the payment of the interest and principal of said bonds, and for no other purpose whatever; and it is hereby made the duty of the common council of the city to levy tax sufficient to pay the bonds according to their tenor and effect; and it is hereby made the duty of the common council of the city to provide the sinking fund with a sum sufficient to pay the principal and interest of said bonds when due.

Tax levy.

Duty of city treasurer.

City bond sinking fund.

SECTION 5. The word bond, shall mean to and include the word coupon wherever used in this chapter.

Signification of word bond

SECTION 6. The bonds issued under this chapter shall contain a recital that the same are issued in pursuance of the authority herein granted.

Bonds to recite authority under which they are issued.

SECTION 7. When there is a surplus of funds to be applied for the redemption of said bonds, the city treasurer shall notify the party or persons holding such bonds as will be redeemed, by notifying the bank in the city of New York, where the same are made payable,

Surplus of funds to be applied to redemption of bonds.

and also by sending a notice to the owner, if the post-office address of such owner is known to the city treasurer. The funds to redeem the bonds called for redemption shall be deposited in the bank where the same are payable, and interest on said bonds shall cease when said funds are received by said bank in New York.

Treasurer may anticipate payment of interest

SECTION 8. The city treasurer may anticipate the payment of interest on any or all of said bonds for one year, and after the interest to be paid in any one year is fully paid, or there is to the credit of said fund sufficient to pay the same, the surplus as fast as it accumulates shall be applied to the redemption of said bonds in the order in which the same may be called by the common council of said city, and for that purpose, said bonds shall be called for redemption and the interest shall cease on the same, as provided in the preceding section.

Amount of bonds.

SECTION 9. The amount of bonds to be issued under this act shall not exceed forty thousand dollars.

This act to be printed on back of bonds.

SECTION 10. This act shall be printed at length upon the back of each of said bonds, and the mayor and clerk of said city shall, over their respective names and title of office, certify upon the back of each bond the amount already issued in pursuance of this act, and the clerk shall affix the corporate seal thereto.

Payment of principal.

SECTION 11. The common council of said city may levy a tax sufficient to pay not to exceed five thousand dollars of the principal of said bonds in any one year, and when collected, to be placed with and become a part of the city bond sinking fund.

SECTION 12. This act shall take effect and be in force from and after its passage and publication.

Approved March 24, 1881.

[No. 211, S.]

[Published March 29, 1881.]

CHAPTER 195.

AN ACT to amend section five hundred and nine of the revised statutes, relating to Webster's dictionary.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Districts, schools and institutions entitled to dictionaries.

SECTION 1. Section five hundred and nine of the revised statutes, is hereby amended so as to read as follows: Section 509. The state superintendent is hereby authorized to furnish to any school district, or to any school or distinct department thereof, in any