

[No. 351, A.]

[Published March 13, 1879.]

## CHAPTER 230.

AN ACT to legalize the action of the voters of school district number one of the town of Leeds, which is known as Leeds Center school district, Columbia county, Wisconsin, at their annual meeting held on the twenty-sixth day of August A. D. 1878, and to authorize the officers of said district to issue school district orders pursuant thereto.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. The acts of the voters of school district number one, of the town of Leeds, commonly known as the Leeds Center school district, Columbia county, Wisconsin, at their annual meeting held on the twenty-sixth day of August 1878, in voting extra compensation in the sum of one hundred and seventy-five dollars to A. D. Campbell for labor and materials furnished and expended in the erection of a school house for said district, are hereby declared legal and valid and in all respects confirmed. Appropriation of money legalized.

SECTION 2. The proper officers of said school district are hereby authorized to issue school district orders, pursuant to said vote, to said Campbell, his representatives or assigns which shall be legal and valid claims against said district and shall be paid in the same manner as orders regularly issued by said officers. Issuance of district orders authorized.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved March 4, 1879.

[No. 359, A.]

[Published March 13, 1879.]

## CHAPTER 231.

AN ACT to authorize the city of Chippewa Falls to issue bonds for the purpose of funding its bonded indebtedness.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. The common council of the city of Chippewa Falls, in the state of Wisconsin, is hereby authorized and empowered to issue bonds of said city sufficient to pay and take up all the bonded indebtedness of said city now existing, and for no other purpose. Bonds may be issued.

Denomination  
of bonds: how  
payable.

SECTION 2. Said bonds shall be issued in denominations of fifty dollars or some multiple thereof, not exceeding five hundred dollars, and numbered in regular order; said bonds shall be made payable at the pleasure of the common council of said city, as follows: The first five thousand dollars in one year, the second five thousand dollars in two years, the third five thousand dollars in three years, the fourth five thousand dollars in four years, the fifth five thousand dollars in five years, and the balance in three years from the first day of June succeeding the date of their issue and shall be made payable absolutely as follows: The first five thousand dollars in five years, the second five thousand dollars in six years, the third five thousand dollars in seven years, the fourth five thousand dollars in eight years, the fifth five thousand dollars in nine years, and the balance in ten years from the first day of June succeeding the date of their issue. They shall bear interest at the rate of not exceeding seven per cent. per annum, payable annually at the office of the city treasurer of said city: *and, provided*, that said bonds may be made payable at any bank in the city of New York and may be payable to bearer, and no more of said bonds shall be issued than sufficient to fund the bonded indebtedness of said city now outstanding: *provided, further*, that no bonds issued under the provisions of this act shall be sold for less than par value.

Rate of interest.

Signing of  
bonds.

SECTION 3. Said bonds shall be signed by the mayor of the city of Chippewa Falls and countersigned by the city clerk of said city under the corporate seal thereof, and shall be in the hands of any *bona fide* holder of the same full and complete evidence to establish the indebtedness of said city according to the tenor and effect of said bonds: *provided*, that no bonds shall be issued except by order of a majority of the common council of said city entered upon the record of its proceedings.

Force and effect  
of bonds.

Bonds to be issued  
only by  
order of council.

Council to levy  
tax for payment  
of principal and  
interest.

SECTION 4. For the purpose of providing for the payment of the principal of and interest on said bonds, it shall be the duty of the common council of said city to levy an annual tax upon all of the taxable property of said city not less than three mills on the dollar in the valuation for the year in which the tax is levied, to be collected in cash in the same manner that other taxes are collected, and be kept as a special fund, to be known as the city bond sinking fund; and, in addition thereto, it shall be the duty of the city treasurer of said city of Chippewa Falls to retain in his possession

one-half of all the money received for licenses from any source whatever, and to set the same apart and credit it to the said city bond sinking fund, and such fund shall be carefully kept for the purpose for which it is created; and an itemized account shall be kept in a separate book provided for that purpose, to be called the city bond sinking fund book, in which book there shall not be kept any other matter whatever; and on the first day in June in each and every year the whole amount to the credit of said fund shall be applied as follows: First, to the payment in full of the interest due on all outstanding bonds issued under this act; second, to the redemption of the bonds in their order, commencing with the lowest number outstanding; and each bond shall be numbered in the order in which the same shall be issued.

SECTION 5. When there is a surplus of funds to be applied for the redemption of said bonds, the city treasurer shall notify the party or persons holding such bonds as will be redeemed by notifying the bank in the city of New York when the same are made payable, and also by sending a notice to the owner, if the postoffice address of such owner is known to the city treasurer; the funds to redeem the bonds called for redemption shall be deposited in the bank where the same are payable, and interest on said bonds shall cease in sixty days after said notice is received by said bank in New York.

Surplus redemption fund.

SECTION 6. The city treasurer may anticipate the payment of interest on any or all of said bonds for one year, and after the interest to be paid in any one year is fully paid, or there is to the credit of said fund sufficient to pay the same, the surplus as fast as it accumulates shall be applied to the redemption of said bonds in their order, and for that purpose said bonds shall be called for redemption in their order and the interest shall cease in the same as provided in the preceding section.

Interest may be anticipated.

SECTION 7. Whenever the city council shall authorize the issue of said bonds, they shall be disposed of by the city treasurer only as fast as the outstanding bonded indebtedness is paid: *provided*, that the common council may authorize the city treasurer to exchange said bonds for any of the bonds now outstanding, or to sell the same, and redeem said bonds with the proceeds.

Refunding of indebtedness.

SECTION 8. The amount of bonds to be issued under this act shall not exceed forty thousand dollars.

Amount of bonds limited.

Question of issuing bonds to be submitted to vote of qualified electors.

Form of ballot.

Canvass of votes.

SECTION 9. No bonds shall be issued under the provisions of this act until the question of issuing said bonds shall have been submitted to the qualified voters of said city of Chippewa Falls as hereinafter provided; said question shall be submitted to the voters of said city at the annual election of said city on the first Tuesday in April 1879; the vote shall be by ballot, on which shall be written or printed "for the funding of the bonded debt of the city of Chippewa Falls" or "against the funding of the bonded debt of the city of Chippewa Falls," and shall be deposited in a separate ballot box provided for that purpose by the city clerk of said city to the inspectors of the several wards of said city; the vote shall be received and counted by the inspectors of elections of the several wards of said city in the same manner as other votes are received and counted, and the inspectors of elections of the several wards shall certify in the same manner as now provided by law, the number of votes for and against said proposition, and shall make returns thereof to the city clerk of said city within one week from the time of holding such election. The votes and returns shall be canvassed in the same manner as is now provided by law for the canvassing of the votes cast at the regular city election for the election of city officers. The said canvassers shall make and file with the city clerk of said city a certificate of the whole number of votes cast in said city for said proposition and against said proposition, and if it shall appear by said certificate and returns that a majority of all the votes cast upon said proposition are in favor of the funding of the debt of said city, then this act shall take effect and be in force immediately thereafter.

Approved March 4, 1879.

[No. 255, A.]

[Published March 12, 1879.]

## CHAPTER 232.

AN ACT to authorize John E. Glover to maintain a dam across the south fork of Clam river, in Polk county, Wisconsin.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows.*

Location of dam.

SECTION 1. John E. Glover, his heirs and assigns, are hereby authorized to maintain and keep up a dam across the south fork of Clam river, on section thirty-