

[No. 146, S.]

[Published March 7, 1879.]

CHAPTER 171.

AN ACT for a more vigorous enforcement of the insurance laws of the state.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Penalty for violation of law by companies.

SECTION 1. It shall be the duty of the commissioner of insurance to take cognizance of the provisions of the insurance laws of this state, and to bring such violations to the attention of any company in respect to which such violations shall be committed, and in case of persistent violations of any of such provisions in respect to any company, it shall be his duty, if the company be incorporated by the laws of this state, to report the same to the attorney general for dissolution, and if it be a company incorporated by any other state or country, it shall be his duty to revoke its authority to do business in this state; and upon satisfactory evidence to him of the violation of any of such provisions by any agent of such corporations, it shall be his duty to revoke the licence of such agent.

SECTION 2. This act shall take effect and be in force from and after the first day of July next.

Approved March 4, 1879.

[No. 125, S.]

[Published March 8, 1879.]

CHAPTER 172.

AN ACT to authorize the commissioners of public lands to loan a portion of the trust funds of the state to the city of Manitowoc, in Manitowoc county.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Amount of loan.

SECTION 1. The commissioners of school and university lands are hereby authorized to loan a portion of the trust funds of this state, not exceeding sixty thousand dollars, to the board of aldermen of the city of Manitowoc, in the county of Manitowoc, in this state, and the said board of aldermen is hereby authorized to borrow a sum not exceeding the amount above named of said commissioners, and to issue to the said commissioners certificates of the indebtedness so contracted,