

[No. 163, S.]

[Published April 6, 1878.]

## CHAPTER 256.

AN ACT to amend section twenty-seven of chapter fifty-nine of the general laws of 1870, entitled "An act to regulate the business of life insurance."

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

**Amendment.** SECTION 1. Section twenty-seven of chapter fifty-nine of the general laws of 1870, entitled "An act to regulate the business of life insurance," approved March 14, 1870, is hereby amended by striking out the word "one," where it occurs in the seventeenth line of said section, and inserting in lieu thereof the word "two," so that said section will read as follows: Section 27. No life, or life and accident insurance company shall transact business in this state, without first having obtained a license therefor, from the secretary of state, which license, when issued, shall authorize the insurance company named therein, and the agents thereof, to transact business in this state until the last day of February following the date thereof. No such license shall be issued by the secretary of state to any life, or life and accident insurance company, until such company shall have filed in the office of the secretary of state the reports and statements in this act required, and shall have paid to the state treasurer in addition to the fees in this act prescribed, an annual license fee of three hundred dollars, and all life, and life and accident companies organized in this state under special charters granted for that purpose, or under general laws, shall pay into the state treasury two per cent. on the cash receipts for premiums received by such company in the state of Wisconsin for the year preceding the making of the annual report as hereinbefore provided, which sum shall be paid to the state treasurer at the time such report is filed with the secretary for which sum so paid the state treasurer shall execute duplicate receipts. The payment of the sum provided in this section shall be in lieu of all taxes for any purpose authorized by the laws of this state, excepting taxes upon such real estate as may be owned by such company; *provided*, that nothing in this act shall be construed to relieve any company from the payment of any license fees or taxes now due under existing laws upon business transactions prior to January first, 1878.

**Licenses.**

**Reports.**

**License fees.**

SECTION 2. This act shall take effect and be in force from and after its passage.

Approved March 18, 1878.

[No. 189, S.]

[Published April 6, 1878.]

## CHAPTER 257.

AN ACT to protect lumber interests.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Every person who shall willfully take, carry away or otherwise convert to his own use, without the consent of the owner, any log or cant suitable to be worked into plank, boards, joist, shingle or other lumber, the property of another, whether the owner thereof be known or unknown, lying and being in any river within this state, or in any of its tributaries, or on or near the banks of any such river, or any of its tributaries, for the purpose of being driven or floated to market, shall be deemed guilty of the crime of larceny, and on conviction thereof shall be punished by a fine of not less than fifty dollars and by imprisonment in the county jail not less than three months; and on a second conviction for a like crime shall be punished by a fine of not less than one hundred dollars and by imprisonment in the penitentiary not more than two years. Penalty for larceny.

SECTION 2. Every person who shall cut out, alter or destroy any mark made or caused to have been made by the owner on any log, cant or other lumber lying and being as described in the first section of this act, without the consent of the owner thereof, shall, on conviction, be punished by a fine not less than fifty dollars, and by imprisonment in the county jail not less than three months, and on a second conviction for like crime shall be punished by a fine not less than one hundred dollars, and by imprisonment in the penitentiary not more than two years. Penalty for destruction of marks.

SECTION 3. Every person guilty of either of the offenses described in the preceding sections of this act shall, whether convicted thereof in a criminal prosecution or not, be liable to pay the owner of such log, cant or other lumber, respecting which the offense was committed, double the amount of the value of the same, to be recovered in an action. Liabilities.