

Interest and principal — when payable.

debtedness shall bear interest at the rate of seven per cent. per annum. And said interest shall be paid annually, together with not less than one-ninth of the principal sum, till the whole sum so borrowed be paid: *provided*, that such amount shall not, in the aggregate, including existing indebtedness, exceed five per centum on the valuation of the taxable property of said town of Princeton, as appears by the assessment of said town for state and county taxes for the year next preceding the incurring of such indebtedness.

Acceptance of loan.

SECTION 2. Before contracting any debt, and before any of said funds shall be delivered to said town in exchange for said bonds of indebtedness, the supervisors of said town shall file with the secretary of state an acceptance of the provisions of this act and of the terms and limitations herein provided for.

Secretary of state to charge amount due in apportioning tax.

SECTION 3. The secretary of state shall, each year, until the whole loan be repaid, furnish to the county clerk of said county the amount which will be due from such town at the same time that he furnishes to that officer a statement of the state tax. It shall be the duty of the county clerk, on receiving such statement, to include the amount due from such town in his apportionment of the state taxes to the town; but it shall be carried out in a separate column; and the town clerk of said town shall charge such amount on his tax roll, and the tax shall be collected by the town treasurer and paid with the state tax to the county treasurer, who shall pay it over to the state treasurer with the state taxes.

SECTION 4. This act shall take effect and be in force from and after its passage.

Approved March 12, 1878.

[No. 81, S.]

[Published March 22, 1878.]

CHAPTER 142.

AN ACT to appropriate a sum of money therein named for improving the bridge across Buffalo Lake, in the town of Packwaukee, county of Marquette.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Commissioners created.

SECTION 1. J. A. Mahaffy, of the town of Packwaukee, and James Dunn, of the town of Oxford, in

the county of Marquette, are hereby appointed commissioners to receive and expend the appropriation made in this act, and shall, before receiving from the state treasurer any portion of such appropriation, execute a bond to the state of Wisconsin in the penal sum of two thousand dollars, with two or more sufficient sureties, to be approved by the county judge of the county of Marquette, conditioned to faithfully apply such appropriation to the purposes specified, and to make a full report to the governor within one year from the passage of this act, of the manner in which such appropriation has been expended. Shall execute bond.

SECTION 2. There is hereby appropriated to such commissioners out of any money in the state treasury, not otherwise appropriated, the sum of five hundred dollars, to be laid out and expended in improving the bridge across Buffalo Lake, in the town of Packwaukee, in Marquette county, in such manner as such commissioners shall deem most substantial and feasible. Appropriation.

SECTION 3. The commissioners shall, within one year from the passage of this act, expend such appropriation and make a report to the governor of the manner in which they have done the same, verified by affidavit. Limitation of time.

SECTION 4. Such commissioners shall not furnish any materials or labor for such bridge, or be interested in any contract of others in doing so, and a violation of this section shall be deemed a misdemeanor. Prohibited from sharing in contract.

SECTION 5. The governor may, at any time for a good cause shown, remove such commissioners and appoint others in their places, but only one commissioner shall be a resident of the town of Packwaukee. Removal—power of.

SECTION 6. This act shall take effect and be in force from and after its passage.

Approved March 12, 1878.