

of the said prison for the year commencing on the first day of April, 1875, and ending on the 31st day of March, 1876.

SECTION 4. All sums of money appropriated by this act shall be paid out of any money in the State treasury not otherwise appropriated as the necessities of the prison shall require, and shall be paid to the Warden of said prison on the order of the directors thereof.

Money appropriated to be paid out of state treasury.

SECTION 5. This act shall take effect and be in force from and after its passage and publication.

Approved March 4, 1875.

CHAPTER 240.

[Published March 19, 1875.]

AN ACT authorizing adjoining towns not exceeding fifteen in number to form insurance companies.

The people of the state of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. It shall be lawful for any number of persons not less than twenty-five, residing in adjoining towns in this state, who shall own collectively property of not less than twenty-five thousand dollars in value which they desire to have insured, to form themselves into a company for mutual insurance against loss or damage by fire or lightning, which corporation shall possess the usual powers and be subject to the usual duties of corporations, and the corporate name thereof shall embrace the name of the town in which the business office of said company shall be located; *provided, however,* that the adjoining towns in which the said persons reside and in which they shall have authority to do a business of mutual insurance, shall not exceed fifteen in number.

Authority to organize insurance companies.

Towns in which company is organized not to exceed 15 in number.

SECTION 2. The company thus formed shall have all the rights and be subject to all the duties either conferred or imposed upon town insurance companies, by chapter 103, of the laws of 1872, and the acts amendatory thereof.

Rights and duties of companies.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved March 4, 1875.