

and shall, together with said oath of office, be filed in the office of the clerk of said town.

SECTION 2. It shall be the duty of said agent of said town, to make a report in writing to the electors thereof, on the day of the annual town meeting following his election or appointment, of the condition of all railroad companies in which said town shall hold or own stock, also of all matters pertaining thereto, or the management thereof, which shall affect the interests of said town therein, and of his doings as such agent, and to enable said agent to make his report and properly perform the duties of his office, he shall have full power and authority to examine and search all the books, records and papers belonging or appertaining to any of said railroad companies, during usual business hours of every day required by him. And to make, or cause to be made, copies of all such records, resolutions, by-laws, regulations and proceedings of such railroad companies, as to him shall seem proper, at such times when the making thereof will not impede or interfere with the doing of the ordinary business of such companies.

Shall make report.

Shall have authority to examine books and papers.

SECTION 3. The election of J. C. Squires as agent of said town, at a special meeting of said town on the 27th day of December, A. D. 1873, is hereby legalized; and said J. C. Squires shall hold said office until his successor shall be elected and qualified.

Election of J. C. Squires legalized.

SECTION 4. This act is hereby declared to be a public act, and shall be favorably construed to effect the purposes hereby intended, and shall be in full force and effect from and after its passage and publication.

Approved February 11, 1874.

CHAPTER 24.

[Published February 17, 1874.]

AN ACT relating to corporations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. No corporation shall issue any stock except in consideration of money, labor or property actually received by it equal to the par value of such stock, and all stock dividends and other fictitious in-

No stock to be issued below par value.

crease of capital stock of any corporation shall be void.

No bonds to be issued for less than seventy-five per cent par value.

SECTION 2. No corporation shall issue any bonds or other evidence of indebtedness except for money, labor or property actually received by it, equal to seventy-five per cent of the par value of such bonds or evidence of indebtedness.

SECTION 6. This act shall take effect and be in force from and after its passage and publication.

Approved February 14, 1874.

CHAPTER 25.

[Published February 17, 1874.]

AN ACT to legalize the proceedings of the county board of supervisors of Chippewa county in fixing salary of county officers.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Acts of county board legalized.

SECTION 1. The proceedings of the county board of supervisors of Chippewa county, at their session in November, 1873, in fixing and determining the salary of the county judge for said county, elected on the 1st day of April, 1873, is hereby declared in all respects legal and valid, as though the same had been made at the time provided by law.

SECTION 2. This act shall take effect and be in force from and after its passage.

Approved February 14, 1874.

CHAPTER 26.

[Published February 19, 1874.]

AN ACT to legalize and establish a railway ponton bridge at Prairie du Chien, Wisconsin.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Ponton bridge at Prairie du Chien declared a lawful struction.

SECTION 1. That the railway ponton bridge constructed across the Mississippi river and islands therein,