

the body of the person so summoned, and to bring him before such justice to serve as a juror. The fees for issuing and executing said attachment shall be the same as are now allowed by law in cases of civil warrant, and they shall in all cases be paid by the person attached; but if any person summoned as a juror shall appear before the justice, and show good cause therefor, the justice may excuse him from such service."

SECTION 2. This act shall take effect immediately upon its passage and publication.

Approved March 22, 1866.

## CHAPTER 25.

[Published March 30, 1866.]

AN ACT to provide for the management of the trust funds of the state of Wisconsin.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows :*

Division of trust funds.

SECTION 1. It shall be the duty of the commissioners of school and university lands, on or before the first day of June, 1866, to divide the amount belonging to the several trust funds which has been invested in the bonds and certificates of indebtedness of the state, and to set apart the amount belonging to each fund separately, and to compute the interest due to each fund up to and including the 31st day of May, 1866, and to immediately report to the secretary of state the amount found belonging to each fund, and the interest accrued upon each fund separately, to the date aforesaid.

Execution in duplicate of certificates of indebtedness to said funds.

SECTION 2. It shall be the duty of the governor, secretary of state and state treasurer to execute, in duplicate, certificates of indebtedness for the amount found due to the several funds, which certificates shall bear interest at the rate of seven per cent. per annum, payable annually on the 31st day May; each of which certificates shall be made payable to the proper fund, and shall by the terms thereof be made not negotiable or transferable for any purpose whatever. And all

Future loans from said funds.

sums of money belonging to any of the trust funds, which shall be thereafter loaned to the state, shall be loaned upon certificates of indebtedness of this state, executed as hereinbefore provided, and containing the provisions hereinbefore mentioned; the originals of all which certificates of indebtedness shall be deposited in the office of the secretary of state, and the duplicates of the same shall be deposited in the office of the state treasurer.

Deposit of certificates.

SECTION 3. It shall be the duty of the commissioners of school and university lands, upon the delivery to the secretary of state of the certificates of indebtedness of the state, executed as hereinbefore provided, to cancel, as provided by law, and file in the office of the secretary of state, all bonds and certificates of indebtedness belonging to the trust funds, which are now on file in the office of the state treasurer, or elsewhere. And it shall be the duty of said commissioners, whenever, in pursuance of any law now in force, or which may be hereafter passed, they shall use the trust funds in the purchase of the bonds of the state, to cause certificates of indebtedness of the state for the amount of the trust funds and [used] in such purchase, to be executed in accordance with the provisions of section 2 of this act, and deposited in the office of the secretary of state, and thereupon to cancel and file the bonds so purchased pursuant to law, and to report the amount of such purchase, and the fund used in such purchase, together with the interest accrued on the bonds so purchased, which amounts the secretary of state shall immediately credit to the proper fund.

Cancellation of bonds and certificates now on file.

Certificates of indebtedness may be issued in purchase of bonds, &c.

SECTION 4. It shall be the duty of the secretary of state, upon receiving the report of the commissioners of school and university lands, provided for in section one of this act, giving the amount belonging to each of the several trust funds, and the interest accrued thereon, to place the amount of principal belonging to each fund to the credit of that fund on the books of his office, and in like manner to place the amount of interest accrued on each fund to the credit of the income of said fund; and thereafter annually, on or before the tenth day of May, the secretary of state shall compute the interest accruing on the certificates of indebtedness belonging to each fund separately, up to and including the 31st day of May, of each year, and thereupon place the

Principal to be credited to the funds, and interest to the income of the funds.

Interest to be credited upon certificates, etc.

amount thus found due to the credit of the income of each fund, and enter a credit upon the several certificates of indebtedness for the amount of the interest found to be due and credited by him to the income of the several funds, and shall thereupon certify the amount so found to be due to the officer authorized by law to apportion the income of the several funds, and shall also certify to the state treasurer the amount of the entry of credit upon each of such certificates of indebtedness, who shall thereupon enter such credit upon the several duplicates of the same, on file or deposit in his office.

Warrants upon  
the funds.

SECTION 5. The secretary of state, upon receiving the apportionment of the income of the several trust funds, or of the fund itself, as the case may be, shall immediately draw his warrant upon the state treasurer for the amount so apportioned, payable to the party authorized by law to receive the same.

Repeal.

SECTION 6. All acts and parts of acts conflicting with the provisions of this act, are hereby repealed.

Tax for annual  
interest on cer-  
tificates.

SECTION 7. The secretary of state shall annually levy a tax sufficient to pay the interest on all the certificates of indebtedness of the state issued under the provisions of this act; and there is hereby annually appropriated from any money in the state treasury not otherwise appropriated, a sum sufficient to pay the interest on all certificates issued under the provisions of this act.

SECTION 8. This act shall take effect and be in force from and after its passage and publication.

Approved March 22, 1866.