

directors. The stockholders shall elect directors every year, and all directors shall be stockholders in said company. They shall continue to hold office until the election of their successors. The directors shall be empowered to make all proper by-laws for the conduct and regulation of the affairs of the said company, which shall not be inconsistent with law.

SECTION 4. It shall be lawful for said company to lease, purchase and hold all such real and personal estate as may be necessary or convenient for them in carrying on the business of the said company, and to sell, demise or convey the same at pleasure; and the said company may make and execute or may take all such bills, notes, receipts, leases, deeds, or other instruments of any nature, as may be requisite or convenient in the transaction of their business. Further powers of company.

SECTION 5. The said company shall have power to print and publish one or more newspapers in the state of Wisconsin, and to do a general book, newspaper and job-printing business, including bookbinding and blank book manufacturing, ruling, and every species of engraving, stereotyping and other printing, and they may employ all usual or proper means in addition to those herein specifically mentioned, for that purpose. Business of company.

SECTION 6. The stock of the said company shall be only transferable upon the books of the said company, and according to such regulations as may be prescribed by the by-laws of said company. Transfer of stock.

SECTION 7. This act shall take effect from and after its passage, and shall be deemed a public act, and shall be liberally construed by all courts. Public act.

Approved April 10, 1865.

CHAPTER 443.

[Published April 29, 1865.]

AN ACT to incorporate the Milwaukee printing company.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Erastus B. Wolcott, C. C. Sholes, W. D. Bacon, H. H. West, Stoddard H. Martin, S. M. Corporators.

Name and powers.

Booth, and their associates and successors, are hereby declared to be a body corporate, by the name and style of the Milwaukee printing company, and as such company may contract and be contracted with, sue and be sued, have a common seal, and make such regulations and pass such by-laws as may be necessary for the government of said corporation, not inconsistent with the laws of this state; to prescribe what sum shall constitute a share of stock in said company, and how said shares shall be transferred or forfeited; to determine the officers necessary for said corporation, and the style and tenure of their offices, each share being entitled to one vote in their election, also in all meetings of the stockholders.

Capital stock.

SECTION 2. The capital stock of said corporation shall not exceed the sum of one hundred thousand dollars, and no shareholder shall be liable for the debts of said corporation, beyond his stock subscription.

When company may organize.

SECTION 3. The company may be organized when the sum of twenty-five thousand dollars is subscribed; and it shall be the duty of the corporation, or a majority of them therein named, to call a meeting of the subscribers for that purpose, as soon as that sum is subscribed.

Business of company.

SECTION 4. The object and purpose of said corporation shall be to establish a printing company for the purpose of publishing daily, weekly, semi-weekly or tri-weekly newspapers at Milwaukee, and to do such job and other printing as is usually incident thereto; and they are hereby invested with all the powers necessary for that purpose, not prohibited by the constitution of this state.

SECTION 5. This act shall take effect and be in force from and after its passage.

Approved April 10, 1865.